

# **The monthly index for service industries**

**Daniel Lennartsson, Statistics of Sweden**

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The monthly index for service industries, called the Index of Service Production (ISP), has been created to be a current indicator of production growth in the service industries, measured in constant prices. The new ISP will also be an indicator for quarterly calculations of production of service within the National Accounts. In the preliminary release, the ISP will be published for all the service industries and six activity aggregates and in the definite release on two digit level of NACE. The index include the private service sector with the exception of production within credit institutes and insurance companies are excluded. This report explains the method behind the calculation of the ISP. A review is done of each activity where the sources for deflating and output for each activity are presented.