

## **Euro Area Monetary and Banking Statistics: Strategy and Applications**

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The Euro area monetary and banking statistics play a crucial role for the execution of the statutory tasks of the European Central Bank and the European System of Central Banks, as the keynote address highlights in its introduction.

The first part of the keynote address then describes the general strategy followed for the euro area monetary and banking statistics. It analyses the statistical development strategy followed for these statistics, which is based on a balance of innovation and continuity. Moreover, it reviews the general conceptual framework, which underlies them, and the links with other statistical frameworks.

The second part then examines applications of the euro area monetary and banking statistics. It first reviews the balance sheet statistics relating to Monetary Financial Institutions (MFIs) from a conceptual and operational point of view. These statistics are the main source for the calculation of the euro area monetary aggregates and counterparts and of the reserve base of the credit institutions subject to the system of compulsory reserves. Then, the same is done with respect to the so-called MFI interest rate statistics, i.e. the statistics on interest rates applied by MFIs to deposits and loans vis-à-vis households and non-financial corporations. Finally, a similar review is made for the statistics on “Other Financial Intermediaries, except insurance corporations and pension funds” (“OFIs”, ESA95 sub-sector S.123), which notably include the investment funds and the special purpose vehicles for securitisation operations. The keynote address concludes with some remarks on the tasks and challenges ahead in the area of the monetary and banking statistics for the EU Member States, which have not yet joined the euro area.