8 April 2019

Industrial production increased

Industry – February 2019

In February, working days adjusted industrial production increased at constant prices by 1.5%, year-on-year (y-o-y). Seasonally adjusted industrial production increased by 0.5%, month-on-month (m-o-m). The value of new orders increased by 1.4%, y-o-y.

**Industrial production1** increased in February 2019 at constant prices by 0.5%, m-o-m. In the year-on-year comparison it increased by 1.5%. The following economic activities contributed the most to the y-o-y increase in industrial production: electricity, gas, steam and air conditioning supply (contribution +0.8 percentage point (p. p.), growth by 6.7%), manufacture of electrical equipment (contribution +0.2 p. p., growth by 3.0%), and manufacture of machinery and equipment (contribution +0.2 p. p., growth by 2.3%). Industrial production decreased in the following economic activities: manufacture of motor vehicles, trailers and semi-trailers (contribution −0.15 p. p., drop by 0.8%), manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials (contribution −0.13 p. p., drop by 7.0%), and manufacture of chemicals and chemical products (contribution −0.11 p. p., drop by 2.7%). Non-adjusted industrial production was by 1.5% higher, y-o-y (there was the same number of working days in February 2019 and February 2018).

**Sales from industrial activity at current prices2** increased by 3.6%, y-o-y, in February 2019. Direct export sales of industrial enterprises increased at current prices by 4.9%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 1.9%.

The value of **new orders2** in surveyed industrial CZ-NACE activities increased by 1.4%, y-o-y, in February 2019. Non-domestic new orders increased by 1.3%, while domestic new orders increased by 1.5%. The y-o-y increase of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of fabricated metal products (contribution +0.6 p. p., growth by 5.3%), manufacture of basic metals (contribution +0.4 p. p., growth by 7.1%), and manufacture of motor vehicles, trailers and semi-trailers (contribution +0.4 p. p., growth by 0.9%). New orders decreased in manufacture of computer, electronic and optical products (contribution −0.4 p. p., drop by 4.4%), manufacture of electrical equipment (contribution −0.14 p. p., drop by 1.4%), and manufacture of chemicals and chemical products (contribution −0.10 p. p., drop by 2.0%).

The **average registered number of employees3** in industry decreased in February 2019 by 0.2%, y-o-y. Their **average gross monthly nominal wage** increased in February 2019 by 7.1%, y-o-y.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in January 2019** decreasedby 0.4%, y-o-y. According to a preliminary time schedule, Eurostat will release data for February 2019 on 12 April 2019.

*Notes:*

**1**The year-on-year development of industrial production is adjusted for working days unless otherwise stated. Month-on-month or quarter-on-quarter rates are also seasonally adjusted. Contributions to an increase or to a decrease are calculated from data that are adjusted for working days.

**2**The year-on-year development of sales at current prices and the value of new orders are not adjusted.

**3**Indicators related to employment in industry apply to the entire population of enterprises the principal (prevailing) activity of which is industry. The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. The piece of data on the registered number of employees in industry also excludes agency workers, who have contracts of employment within economic activities of services (CZ-NACE 78.2).

In accordance with the revision policy of the CZSO, along with the processing of data for February 2019, data for January 2019 have been revised.

*Responsible head at the CZSO: Radek Matějka, Director of the Industrial, Construction, and Energy Statistics Department,*

*phone number: (+420) 274 052 894,*

*e-mail:* *radek.matejka@czso.cz*

*Contact person: Iveta Danišová, Head of Industrial Statistics Unit,*

*phone number (+420) 274 054 191,*

*e-mail:* *iveta.danisova@czso.cz*

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*End of data collection: 1 April 2019*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

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Annexes:

Table 1 Industrial production (year-on-year indices – IPI, calendar adjusted)

Table 2 Sales and new orders in industry (year-on-year indices)

Chart 1 Industrial production (base indices)

Chart 2 Industrial production (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices, seasonally adjusted)