October 16, 2018

Producer prices increased m-o-m

Producer price indices – September 2018

In September 2018 compared with the previous month, agricultural producer prices (+4.5%), industrial producer prices (+0.3%), construction work prices (+0.5%) and prices of market services for businesses (+1.2%) all went up. In comparison to September 2017, agricultural producer prices went down by 0.4%. Industrial producer prices (+3.2%), construction work prices (+3.8%) and prices of market services for businesses (+1.6%) were all higher.

# Month-on-month comparison:

**Agricultural producer** prices increased by 4.5%. Prices of cereals (+6.3%), oil plants (+4.1%), pigs for slaughter (+2.5%), eggs (+1.5%), fresh vegetables (+1.1%) and milk (+0.6%) went up. On the decrease were prices of cattle for slaughter (-1.7%) and poultry (-4.0%).

Prices of **industrial producers** went up by 0.3%. The growth rate was the highest in ‘coke, refined petroleum products’. Higher were prices also in ‘rubber and plastic products, other non-metallic mineral products’ (+0.5%). Prices rose in ‘food products, beverages, tobacco’ (+0.3%), thereof ‘prepared animal feeds’ (+2.4%) and ‘dairy products’ (+1.1%). Prices decreased in ‘basic metals, fabricated metal products’ (-0.3%) and ‘transport equipment’ (-0.1%).

According to an estimate, **construction work** prices increased by 0.5% and construction material input prices grew by 0.3%.

Pricesof **market services for businesses** were higher by 1.2%. On the increase were prices of ‘advertising and market research services’ (+17.2%), ‘employment services’ (+2.4%), ‘architectural and engineering services’ (+0.5%), ‘land transport services’ (+0.4%) and ‘financial services, except insurance and pension funding’ (+0.2%). Prices of market services for businesses excluding advertising services rose by 0.2%.

# Year-on-year comparison:

**Agricultural producer** prices were lower by 0.4% (-2.1% in August). Prices of crop products grew by 4.0% due to increasing prices of fresh vegetables (+24.1%) and cereals (+10.7%). Lower were prices of fruit by 35.5%. Prices of animal products went down by 6.5%. Lower were prices of pigs for slaughter (-16.6%), poultry (-4.6%), milk (-4.1%), eggs (-2.6%) and cattle for slaughter (-2.5%).

Prices of **industrial producers** rose by 3.2% (+3.3% in August) y-o-y. Prices rose particularly in ‘coke, refined petroleum products’. On the increase were prices in ‘basic metals, fabricated metal products’ (+3.5%), ‘electricity, gas, steam and air conditioning’ (+2.7%), ‘chemicals and chemical products’ (+7.6%) and ‘mining and quarrying’ (+9.9%). Lower were prices in ‘transport equipment’ (-0.9%), thereof ‘parts and accessories for motor vehicles’ (-2.0%), on the other hand, higher were prices in ‘motor vehicles’ (+2.1%). Prices decreased in ‘food products, beverages, tobacco’ (-0.9%), thereof ‘preserved meat and meat products’ (-4.0%), ‘other food products’ (-5.8%) and ‘dairy products’ (-3.0%).

Among the main industrial groupings, prices of ‘energy’ (+9.2%) increased the most.

According to an estimate, **construction work** prices rose by 3.8% (+3.5% in August) and construction material input prices grew by 4.2% (+4.4% in August).

Pricesof **market services for businesses** were higher by 1.6% (+1.5% in August). Increasing were prices in ‘security and investigation services’ (+9.3%), ‘employment services’ (+5.5%) and ‘real estate services’ (+3.4%). On the increase were also prices of ‘land transport services’, ‘architectural and engineering services’ and ‘publishing services’ (+1.6% all). Lower were prices of ‘warehousing and support services for transportation’ by 2.7%. Prices of market services for businesses excluding advertising services increased by 1.8% (+1.6% in August).

**Industrial producer prices in the EU – August 2018 (preliminary data)**

According to the Eurostat News Releases, industrial producer prices increased in August by 0.3% (+0.5% in July) in EU28, **month-on-month.** Prices increased in all Member States, the most in Latvia (+2.1%). Prices were higher in Austria (+0.4%), Germany and Poland (+0.3% both) and in the Czech Republic and Slovakia (+0.1% both).

Industrial producer prices were higher in August by 4.7% (+4.9% in July) in EU28, **year-on-year**. The highest increase was recorded in Denmark (+10.3%). Prices went up in Slovakia (+6.2%), Austria (+4.4%), Poland (+3.8%), the Czech Republic (+3.3%) and Germany (+3.1%). The only decrease was observed in Ireland (-2.8%).

*Notes:*

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*Data source: CZSO surveys*

*End of data collection / End of data processing:*

*Agricultural producer price indices: 26th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 9th calendar day of the following month*

*Market services price indices (business to business): 20th calendar day of reference month / 9th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 46th calendar day of the following quarter.*

*Related publications: 011041 - 18**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011044 - 18 Industrial Producer Price Indices*

*011045 - 18 Agricultural Producer Price Indices*

*011046 - 18 Market Services Price Indices in the Business Sphere*

*Internet:* [*https://www.czso.cz/csu/czso/producer-prices-publications*](https://www.czso.cz/csu/czso/producer-prices-publications)

*Next News Release: 16 November 2018*

***Text not edited for language.***

Annexes:

Table 1: Producer Price Indices

Table 2: Industrial Producer Price Index by Main Industrial Groupings

Table 3: Industrial Producer Price Index (breakdown of the growth - month-on-month, year-on-year)

Chart: Industrial Producer Price Indices (year-on-year changes, changes on base year 2015)

Chart: Construction Output Price Indices (year-on-year changes, changes on base year 2015)

Chart: Price Indices of Market Services for Businesses (year-on-year changes, changes on base year 2015)

Chart: Agricultural Producer Price Indices (year-on-year changes, changes on base year 2015)

Chart: Industrial Producer Price Indices – international comparison (changes on base year 2015)