May 18, 2018

Agricultural producer prices fell y-o-y

Producer price indices – April 2018

In April 2018 compared with the previous month, agricultural producer prices fell by 2.4%. Industrial producer prices (+0.2%), construction work prices (+0.2%) and prices of market services for businesses (+0.6%) all went up. In comparison to April 2017, agricultural producer prices went down by 1.9%. Industrial producer prices stayed unchanged. Construction work prices (+2.4%) and prices of market services for businesses (+1.7%) were both higher.

# Month-on-month comparison:

**Agricultural producer** prices decreased by 2.4%. Prices of potatoes (-7.0%), eggs (-6.1%), milk (-2.7%), oil plants (-2.5%) and poultry (-1.7%) went down. On the increase were prices of cereals (+0.3%) and pigs for slaughter (+0.8%).

Prices of **industrial producers** went up by 0.2%. Prices increased particularly in ‘coke, refined petroleum products’. Prices were higher in ‘basic metals, fabricated metal products’ and ‘wood, wood products, paper, printing’ (+0.3% both). On the decrease were prices in ‘transport equipment’ (-0.2%), thereof ‘parts and accessories for motor vehicles’ (-0.3%). Prices fell in ‘chemicals and chemical products’ (-0.5%) and ‘food products, beverages, tobacco’ (-0.1%), thereof ‘preserved meat and meat products’ (-0.7%).

According to an estimate, **construction work** prices increased by 0.2% and construction material input prices grew by 0.5%.

Pricesof **market services for businesses** rose by 0.6% due to the price increasing of ‘employment services’ (+5.1%), ‘advertising and market research services’ (+5.0%) and ‘architectural and engineering services’ (+2.2%). On the decrease were prices of ‘management consulting services’ by 0.5%. Prices of market services for businesses excluding advertising services grew by 0.3%.

# Year-on-year comparison:

**Agricultural producer** prices were lower by 1.9% (+1.6% in March). Prices of crop products dropped by 3.0% due to decreasing prices of oil plants (-13.7%) and potatoes (-7.3%). Higher were prices of fruit (+25.1%), vegetables (+9.6%) and cereals (+3.0%). Prices of animal products went down by 0.8%. Lower were prices of pigs for slaughter (-15.4%), eggs (-7.1%) and poultry (-0.3%). Prices of milk (+4.9%) and cattle for slaughter (+2.0%) went up.

Prices of **industrial producers** stayed unchanged in total y-o-y (+0.1% in March). Prices increased primarily in ‘electricity, gas, steam and air conditioning’ (+1.7%), ‘basic metals, fabricated metal products’ (+1.5%) and ‘mining and quarrying’ (+4.6%). Prices also went up in ‘coke, refined petroleum products’. Prices decreased the most importantly in ‘transport equipment’ (-3.5%), thereof ‘parts and accessories for motor vehicles’ (-5.4%). Prices fell in ‘chemicals and chemical products’ (-6.5%). Prices were lower in ‘food products, beverages, tobacco’ (-0.3%), thereof ‘other food products’ (-5.0%) and ‘preserved meat and meat products’ (-2.4%).

Among the main industrial groupings, prices of ‘energy’ (+2.4%) increased the most, year-on-year.

According to an estimate, **construction work** prices rose by 2.4% (like in March after specification) and construction material input prices grew by 2.3% (+1.8% in March).

Pricesof **market services for businesses** were higher by 1.7% (+1.8% in March). Increasing were prices in ‘employment services’ (+16.7%), ‘security and investigation services’ (+10.3%), ‘postal and courier services’ (+5.3%), ‘insurance services’ and ‘publishing services’ (+3.4% both). On the increase were also prices of ‘publishing services’ (+3.1%), ‘real estate services’ (+2.9%) and ‘advertising and market research services’ (+1.8%). Lower were prices of ‘warehousing and support services for transportation’ by 2.5%. Prices of market services for businesses excluding advertising services increased by 1.9% (+1.8% in March).

**Industrial producer prices in the EU – March 2018 (preliminary data)**

According to the Eurostat News Releases, industrial producer prices increased in March by 0.2% (no change in February) in EU28, **month-on-month.** The highest increases in industrial producer prices were recorded in six countries by 0.6%, among them was also Poland. Prices were higher in the Czech Republic (+0.3%) and Germany (+0.2%) and remained stable in Austria and decreased in Slovakia (-0.1%). Prices fell the most in Spain (-0.9%).

Industrial producer prices were higher in March by 2.4% (+1.8% in February) in EU28, **year-on-year**. The highest increase in prices was recorded in Estonia (+7.3%). Prices were higher in Slovakia (+3.3%), Germany (+2.0%), Austria (+1.7%), Poland (+1.5%) and the Czech Republic (+0.1%). The largest decrease was observed in Cyprus (-2.0%).

*Notes:*

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*Data source: CZSO surveys*

*End of data collection / End of data processing:*

*Agricultural producer price indices: 26th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 9th calendar day of the following month*

*Market services price indices (business to business): 20th calendar day of reference month / 9th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 46th calendar day of the following quarter.*

*Related publications: 011041 - 18**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011044 - 18 Industrial Producer Price Indices*

*011045 - 18 Agricultural Producer Price Indices*

*011046 - 18 Market Services Price Indices in the Business Sphere*

*Internet:* [*https://www.czso.cz/csu/czso/producer-prices-publications*](https://www.czso.cz/csu/czso/producer-prices-publications)

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***Text not edited for language.***

Annexes:

Table 1: Producer Price Indices

Table 2: Industrial Producer Price Index by Main Industrial Groupings

Table 3: Industrial Producer Price Index (breakdown of the growth - month-on-month, year-on-year)

Chart: Industrial Producer Price Indices (year-on-year changes, changes on base year 2015)

Chart: Construction Output Price Indices (year-on-year changes, changes on base year 2015)

Chart: Price Indices of Market Services for Businesses (year-on-year changes, changes on base year 2015)

Chart: Agricultural Producer Price Indices (year-on-year changes, changes on base year 2015)

Chart: Industrial Producer Price Indices – international comparison (changes on base year 2015)