7 December 2018

Number of Completed Dwellings Grew Substantially

Construction – October 2018

In October 2018 the working days adjusted construction output increased by 9.0% year-on-year (y-o-y), in real terms. The unadjusted construction output grew by 10.4%, y-o-y. The planning and building control authorities granted by 2.0% less building permits,
y-o-y, and the approximate value of permitted constructions declined by 1.8%, y-o-y. The number of started dwellings decreased by 1.7%, y-o-y, and the number of completed dwellings soared by 55.6%, y-o-y.

In October 2018 the seasonally adjusted, including working days, **construction output** decreased by 1.0%, month-on-month, in real terms. The working days adjusted construction output in October 2018 was by 9.0% higher, y-o-y. The working days unadjusted one grew by 10.4%, y-o-y. October 2018 was by one working day longer than October 2017. The production in building construction increased by 11.6% (contribution +8.1 percentage points (p.p.)), y-o-y. The production of civil engineering construction grew by 7.7% (contribution +2.3 p.p.), y-o-y.

The **average registered number of employees\***), in construction enterprises with 50+ employees in October 2018 increased by 0.7%, y-o-y. Their **average gross monthly nominal wage** increased by 11.3%, compared year-on-year, and reached CZK 39 743.

In October 2018 the number of building permits granted decreased by 2.0%, y-o-y. The planning and building control authorities granted 7 603 **building permits**. The **approximate value** of the permitted constructions attained CZK 36.3 billion and fell by 1.8% compared to the same period of 2017.

The **number of dwellings started** in October 2018 decreased by 1.7%, y-o-y, and attained 2 780 dwellings. The number of dwellings started in family houses increased by 9.0% and that of dwellings started in multi-dwelling buildings dropped by 35.4%.

The **number of completed dwellings** soared by 55.6%, y-o-y, in October 2018 and was 3 642 dwellings. The number of completed dwellings in family houses soared by 52.4%. The number of completed dwellings in multi-dwelling buildings soared even more by 71.9%.

According to Eurostat the WDA (working days adjusted) **construction output in the EU28** increased by 4.2%, y-o-y, **in September 2018**. Buildings increased by 2.9% and civil engineering works grew by 7.7%. According to the preliminary schedule Eurostat shall release the data for October 2018 on 19 December 2018.

*Notes:*

\*) *The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in construction also exclude agency workers, who have contracts of employment, yet within activities of services (CZ-NACE 78.2).*

*In accordance with the CZSO revision policy the data for July through September 2018 were revised.*

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*Method of data acquisition: the CZSO direct surveys of Stav 1-12 and Stav 2-12*

*End of data collection: 3 December 2018*

*Following outcomes:* [*https://www.czso.cz/csu/czso/sta\_ts*](https://www.czso.cz/csu/czso/sta_ts)

[*https://www.czso.cz/csu/czso/bvz\_ts*](https://www.czso.cz/csu/czso/bvz_ts)

*Next News Release will be published on: 8 January 2019*

Annexes:

Table 1 Construction production indices, construction permits granted, and housing construction (seasonally unadjusted, year-on-year indices for the month)

Graph 1 Construction production indices (year-on-year indices for the month)

Graph 2 Construction production indices (base indices)

Graph 3 Construction production indices, international comparison