15 March 2018

Industrial production increased, y-o-y

Industry – January 2018

In January 2018, industrial production increased at constant prices by 5.5%, year-on-year (y-o-y). Seasonally adjusted industrial production decreased by 0.6%, month-on-month (m-o-m). The value of new orders increased by 3.4%, y-o-y.

In January 2018, seasonally adjusted **industrial production** decreased at constant prices by 0.6%, m-o-m. Compared to the corresponding month of the previous year, it increased at constant prices by 5.5%. January 2018 and January 2017 had the same number of working days. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +1.1 p.p., growth by 5.6%), manufacture of machinery and equipment (contribution +1.0 p.p., growth by 13.9%), and manufacture of electrical equipment (contribution +0.98 p.p., growth by 15.3%). Industrial production decreased in electricity, gas, steam and air conditioning supply (contribution -2.3 p.p., drop by 16.1%) and mining and quarrying (contribution -0.1 p.p., drop by 4.1%).

**Sales from industrial activity at current prices** increased by 4.8%, y-o-y, in January 2018. Direct export sales of industrial enterprises increased at current prices by 4.5%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 5.1%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 3.4%, y-o-y, in January 2018. Non-domestic new orders increased by 3.9%, while domestic new orders increased by 2.2%. The y-o-y increase of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of basic metals (contribution +1.1 p.p., growth by 20.9%), manufacture of fabricated metal products (contribution +1.0 p.p., growth by 9.4%), and manufacture of electrical equipment (contribution +0.6 p.p., growth by 6.6%). New orders decreased in manufacture of chemicals and chemical products (contribution -0.6 p.p., drop by 8.3%) and manufacture of motor vehicles, trailers and semi-trailers (contribution -0.4 p.p., drop by 1.0%).

The **average registered number of employees\*)** in enterprises with 50+ employees in industry increased in January 2018 by 2.1%, y-o-y. Their **average gross monthly nominal wage** increased in January 2018 by 9.6%, y-o-y, and reached CZK 31 946.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in December 2017** increasedby 4.8%, y-o-y.

\* \* \*

**Along with the publication of results for January 2018, the base period for short-term statistics changed. Indices are newly compared to the average of the year 2015 (it was 2010 before). For more information see the** [Press Release](https://www.czso.cz/csu/czso/change-of-the-fixed-base-in-short-term-statistics) **published on 12 March 2018.**

*Notes:*

*\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. The piece of data on the registered number of employees in industry also excludes agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).*

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*End of data collection: 13 March 2018*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

*Next News Release will be published on: 6 April 2018*

Annexes:

Table 1 Industrial production (year-on-year indices – IPI, not seasonally adjusted)

Table 2 Sales and new orders in industry (year-on-year indices)

Chart 1 Industrial production (base indices)

Chart 2 Industrial production (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices, seasonally adjusted)