2 May 2018

The unemployment rate decreased to 2.2%

## Rates of Employment, Unemployment, and Economic Activity

## – March 2018

The **employment rate** (the share of the employed persons in the age group 15 – 64 years, as percentage), seasonally adjusted, reached 74.7% in March 2018 and increased by 1.4 percentage point (p.p.) compared to that in March 2017. The male employment rate was 81.9%; the female employment rate was 67.3%, both seasonally adjusted. The employment rate of persons aged 15 – 29 years, seasonally adjusted, was 48.3%, in the age group 30 – 49 years it attained 88.5%, and in the age group 50 – 64 years it got to 74.2%.

The **general unemployment rate** of the aged 15 – 64 years (the share of the unemployed in the labour force, that is in the total number of the employed and the unemployed (the economically active persons), as percentage), seasonally adjusted, reached 2.2 in March 2018 and decreased by 1.1 p.p., year-on-year. The male unemployment rate, seasonally adjusted, attained 1.8%; the female unemployment rate was 2.7%.

The **economic activity** **rate** of the aged 15 – 64 years (the share of the number of the economically active in the total number of persons of this age group, as percentage), seasonally adjusted, reached 76.4% and rose by 0.6 p.p. compared to that in March 2017.

*“Today, Eurostat should publish updated monthly unemployment rate for all member states, but for the age group 15 – 74 years. This rate for the Czech Republic was also 2.2% in March. It seems to will be the lowest throughout the EU28,”* said Dalibor Holý, Director of Labour Market and Equal Opportunities Department of the Czech Statistical Office. Eurostat data are based on the Labour Force Sample Survey for the corresponding month.

The tables enclosed contain methodologically consistent time series of basic indicators of the labour market starting in 1993 and seasonally adjusted absolute numbers of the employed and unemployed persons, respectively. The entire time series are seasonally adjusted.

Notes:

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*Data source: CZSO, Labour Force Sample Survey (LFSS) conducted in selected dwelling households; collective accommodation establishments are not included in the survey. The LFSS results have been grossed up to the total population of the Czech Republic using data of the population statistics as at 1 January 2018 and the prediction of the population development in the following fourteen months.*

End of data collection /

End of preliminary data processing: 24 April 2018 / 27 April 2018

Next News Release shall be published on: 31 May 2018

Annexes:

Table 1 Rates of employment, unemployment, and of economic activity (seasonally adjusted)

Table 2 Absolute numbers of the employed and unemployed persons (both seasonally adjusted)