30 November 2018

Unemployment Ebbed to 2.1% in October

## Rates of Employment, Unemployment, and Economic Activity

## October 2018

The **employment rate** (the share of the employed persons in the age group 15–64 years, as percentage), seasonally adjusted, reached 75.1% in October 2018 and increased by 0.9 percentage point (p.p.) compared to that in October 2017. The male employment rate was 81.7%; the female employment rate was 68.3%, both seasonally adjusted. The employment rate of persons aged 15–29 years, seasonally adjusted, was 49.2%, in the age group   
30–49 years it attained 88.3%, and in the age group 50–64 years it got to 75.4%.

The **general unemployment rate** of the aged 15–64 years (the share of the unemployed in the labour force, that is in the total number of the employed and the unemployed (that means economically active persons), as percentage), seasonally adjusted, reached 2.1% in October 2018 and decreased by 0.5 p.p., year-on-year. The male unemployment rate, seasonally adjusted, attained 1.7%; the female unemployment rate reached 2.5%.

*“The total unemployment rate of 2.1% is at the lowest level in history since 1993. The Czech Republic coped with the highest unemployment rate in the first half of 2000 when its value exceeded the level of 9.0%,”* said Dalibor Holý, Director of Labour Market and Equal Opportunities Department of the Czech Statistical Office.

The **economic activity** **rate** of the aged 15–64 years (the share of the number of the economically active in the total number of persons of this age group, as percentage), seasonally adjusted, reached 76.7% and rose by 0.5 p.p. compared to that in October 2017. Following the seasonal adjustment, the male economic activity rate (83.1%) exceeds the female economic activity rate by 13.0 p.p.

Eurostat in its press release publishes monthly unemployment rate, identical in terms of the methodology applied, but for the age group 15–74 years. In the Czech Republic, the general unemployment rate for 15–74 year olds in October 2018 was 2.2%, while the data are based on the Labour Force Sample Survey results for the corresponding month.

The tables enclosed contain methodologically consistent time series of basic indicators of the labour market, and seasonally adjusted absolute numbers of the employed persons and of the unemployed ones, respectively starting in 1993.

Notes:

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*Data source: CZSO, Labour Force Sample Survey (LFSS), which is conducted in selected dwelling households; collective accommodation establishments are not included in the survey. The LFSS results have been grossed up to the total population of the Czech Republic using data of the population statistics as at 1 January 2018 and the prediction of the population development in the following ten months.*

*Time series are updated in the course of seasonal adjustment as the whole series.*

End of data collection /

End of preliminary data processing: 23 November 2018 / 26 November 2018

Next News Release shall be published on: 9 January 2019

Annexes:

Table 1 Rates of employment, unemployment, and of economic activity (seasonally adjusted)

Table 2 Absolute numbers of the employed and unemployed persons (both seasonally adjusted)