7 July 2017

Buildings the Workhorse of Construction Production

Construction – May 2017

In May 2017 the working days adjusted construction output increased by 6.3% year-on-year (y-o-y), in real terms; the unadjusted construction output rose by 4.7%. The planning and building control authorities granted by 1.8% more building permits, y-o-y, and the approximate value of permitted constructions grew by 1.4%, y-o-y. The number of started dwellings increased by 23.6%, y-o-y, and the number of completed dwellings declined by 9.0%, y-o-y.

In May 2017 the seasonally adjusted, including working days, **construction output** increased by 0.4%, month-on-month, in real terms. The working days adjusted construction output in May 2017 was by 6.3% higher, y-o-y; the working days unadjusted grew by 4.7%, y-o-y. May 2017 was by one working day shorter compared to May 2016. The production in building construction increased by 7.9% (contribution + 5.4 percentage points (p.p.)), y-o-y. The production of civil engineering construction declined by 2.3% (contribution – 0.7 p.p.), y-o-y.

The **average registered number of employees\***), in construction enterprises with 50+ employees fell by 2.2%, y-o-y, in May 2017. Their **average gross monthly nominal wage** increased by 7.3%, compared year-on-year, and reached CZK 33 944.

In May 2017 the **number of building permits granted** increased by 1.8%, y-o-y; the planning and building control authorities granted 8 050 building permits. The **approximate value** of the permitted constructions attained CZK 31.2 billion and grew by 1.4% compared to the same period of 2016.

The **number of dwellings started** in May 2017 jumped up by 23.6%, y-o-y, and attained 3 253 dwellings. The number of dwellings started in family houses grew by 20.0% and that of dwellings started in multi-dwelling buildings soared by 170.8%.

The **number of completed dwellings** fell by 9.0%, y-o-y, and was 2 275 dwellings in May 2017. The number of completed dwellings in family houses decreased by 5.3%. The number of completed dwellings in multi-dwelling buildings dropped by 22.2%.

According to Eurostat the WDA (working days adjusted) **construction output in the EU28** increased by 2.7%, y-o-y, **in April 2017**. Buildings increased by 3.5% and civil engineering works grew by 1.0%. According to the preliminary schedule Eurostat shall release the data for May 2017 on 19 July 2017 at 11:00 a.m.

*Notes:*

\*) *The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in construction also exclude agency workers, who have contracts of employment, yet within activities of services (CZ-NACE 78.2).*

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*Method of data acquisition: the CZSO direct surveys of Stav 1-12 and Stav 2-12*

*End of data collection: 29 June 2017*

*Following outcomes:* [*https://www.czso.cz/csu/czso/sta\_ts*](https://www.czso.cz/csu/czso/sta_ts)

[*https://www.czso.cz/csu/czso/bvz\_ts*](https://www.czso.cz/csu/czso/bvz_ts)

*Next News Release will be published on: 7 August 2017*

Annexes:

Table 1 Construction production indices, construction permits granted, and housing construction (seasonally unadjusted, year-on-year indices for the month)

Graph 1 Construction production indices (year-on-year indices for the month)

Graph 2 Construction production indices (base indices)

Graph 3 Construction production indices, international comparison