7 December 2017

Construction Production Grew

Construction – October 2017

In October 2017 the construction output, working days adjusted, increased by 3.2% year-on-year (y-o-y), in real terms. The unadjusted construction output grew by 5.9%. The planning and building control authorities granted by 4.6% more building permits, y-o-y, and the approximate value of permitted constructions soared by 50.6%, y-o-y. The number of started dwellings jumped up by 30.2%, y-o-y, and the number of completed dwellings declined by 25.6%, y-o-y.

In October 2017 the seasonally adjusted, including working days, **construction output** increased by 3.0%, month-on-month, in real terms. The working days adjusted construction output grew by 3.2%, y-o-y; the unadjusted construction output increased by 5.9%, y-o-y. October 2017 was by two working days longer compared to October 2016. The production in building construction increased by 7.5% (contribution +5.1 percentage points (p.p.)), y-o-y. The production of civil engineering construction grew by 2.4% (contribution +0.8 p.p.), y-o-y.

The **average registered number of employees\***) in construction enterprises with 50+ employees fell by 1.0%, y-o-y, in October 2017. Their **average gross monthly nominal wage** increased by 9.1%, compared year-on-year, and reached CZK 35 752.

In October 2017 the **number of building permits granted** increased by 4.6%, y-o-y; the planning and building control authorities granted 7 755 building permits. The **approximate value** of the permitted constructions attained CZK 36.9 billion and soared by 50.6% compared to the same period of 2016.

The **number of dwellings started** in October 2017 jumped up by 30.2%, y-o-y, and attained 2 829 dwellings. The number of dwellings started in family houses increased by 15.4% and that of dwellings started in multi-dwelling buildings soared by over three times.

The **number of completed dwellings** dropped by 25.6%, y-o-y, and was 2 340 dwellings in October 2017. The number of completed dwellings in family houses increased by 7.5%. The number of completed dwellings in multi-dwelling buildings plummeted by 59.1%.

According to Eurostat the WDA (working days adjusted) **construction output in the EU28** increased by 2.6%, y-o-y, **in September 2017**. Buildings increased by 3.2% and civil engineering works grew by 1.4%. According to the preliminary schedule Eurostat shall release the data for October 2017 on 19 December 2017 at 11:00 a.m.

*Notes:*

\*) *The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in construction also exclude agency workers, who have contracts of employment, yet within activities of services (CZ-NACE 78.2).*

*In accordance with the CZSO revision policy the data for July through September 2017 were revised.*

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*Method of data acquisition: the CZSO direct surveys of Stav 1-12 and Stav 2-12*

*End of data collection: 4 December 2017*

*Following outcomes:* [*https://www.czso.cz/csu/czso/sta\_ts*](https://www.czso.cz/csu/czso/sta_ts)

[*https://www.czso.cz/csu/czso/bvz\_ts*](https://www.czso.cz/csu/czso/bvz_ts)

*Next News Release will be published on: 8 January 2018*

Annexes:

Table 1 Construction production indices, construction permits granted, and housing construction (seasonally unadjusted, year-on-year indices for the month)

Graph 1 Construction production indices (year-on-year indices for the month)

Graph 2 Construction production indices (base indices)

Graph 3 Construction production indices, international comparison