6 September 2017

Year-on-year growth of industry continued also during holidays

Industry – July 2017

In July 2017, industrial production increased at constant prices by 3.3%, year-on-year (y-o-y). Seasonally adjusted industrial production decreased by 9.8%, month-on-month (m-o-m). The value of new orders increased by 7.6%, y-o-y.

In July 2017, seasonally adjusted **industrial production** decreased at constant prices by 9.8%, m-o-m. The marked m-o-m decrease was influenced by company holidays in major enterprises. In comparison with the corresponding month of the previous year, industrial production increased at constant prices by 3.3%. July 2017 and July 2016 had the same number of working days. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +2.5 p.p., growth by 17.1%), manufacture of machinery and equipment (contribution +0.8 p.p., growth by 9.4%), and manufacture of fabricated metal products (contribution +0.5 p.p., growth by 5.3%). Industrial production decreased in electricity, gas, steam and air conditioning supply (contribution -0.9 p.p., drop by 8.0%), manufacture of other transport equipment (contribution -0.6 p.p., drop by 28.1%), and mining and quarrying (contribution -0.4 p.p., drop by 14.3%).

**Sales from industrial activity at current prices** increased by 7.0%, y-o-y, in July 2017. Direct export sales of industrial enterprises increased at current prices by 7.1%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 6.9%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 7.6%, y-o-y, in July 2017. Non-domestic new orders increased by 8.5%, while domestic new orders increased by 5.8%. The y-o-y increase of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +1.9 p.p., growth by 5.4%), manufacture of basic metals (contribution +1.5 p.p., growth by 26.1%), and manufacture of electrical equipment (contribution +1.3 p.p., growth by 13.2%). New orders decreased in manufacture of basic pharmaceutical products and pharmaceutical preparations (contribution -0.4 p.p., drop by 27.3%), manufacture of other transport equipment (contribution -0.2 p.p., drop by 9.9%), and manufacture of wearing apparel (contribution -0.1 p.p., drop by 9.4%).

The **average registered number of employees\*)** in enterprises with 50+ employees in industry increased in July 2017 by 1.9%, y-o-y. Their **average gross monthly nominal wage** increased in July 2017 by 7.4%, y-o-y, and reached CZK 31 197.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in June 2017** increasedby 2.9%, y-o-y. According to a preliminary time schedule, data for July 2017 will be released by Eurostat on 13 September 2017 at 11:00 a.m.

*Notes:*

*\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. The piece of data on the registered number of employees in industry also excludes agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2). In compliance with the CZSO revision policy, data for April to June 2017 were revised concurrently with the processing of data for July 2017.*

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*Method of data acquisition: direct survey of the CZSO (*Prům 1-12*)*

*End of data collection: 31 August 2017*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

*Next News Release will be published on: 9 October 2017*

Annexes:

Table 1 Industrial production (year-on-year indices – IPI, not seasonally adjusted)

Table 2 Sales and new orders in industry (year-on-year indices)

Chart 1 Industrial production (base indices)

Chart 2 Industrial production (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices, seasonally adjusted)