9 May 2016

Production and employment continued to grow

Industry – March 2016

In March 2016, industrial production increased at constant prices by 0.6%, year-on-year. Working days adjusted industrial production increased by 3.6%. Compared to the previous month, seasonally adjusted industrial production was higher by 1.4%. The value of new orders decreased by 1.4%, y-o-y.

In March 2016, **industrial production** increased at constant prices by 0.6%, y-o-y; working days adjusted industrial production increased by 3.6%. March 2016 had 1 working day less compared to March 2015. Seasonally adjusted industrial production (including working days adjustment) was higher by 1.4%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +2.0 p.p., growth by 11.2%), printing and reproduction of recorded media (contribution +0.1 p.p., growth by 10.7%), and manufacture of other transport equipment (contribution +0.1 p.p., growth by 6.0%). Industrial production decreased in manufacture of chemicals and chemical products (contribution -0.6 p.p., drop by 18.1%), manufacture of other non-metallic mineral products (contribution -0.2 p.p., drop by 5.3%), and manufacture of basic metals (contribution -0.2 p.p., drop by 7.2%).

**Sales from industrial activity at current prices** decreased by 1.6%, y-o-y, in March 2016. Direct export sales of industrial enterprises increased at current prices by 0.5%. Domestic sales, which include also indirect export via non-industrial enterprises decreased at current prices by 4.5%.

The value of **new orders** in selected industrial CZ-NACE activities decreased by 1.4%, y-o-y, in March 2016. Non-domestic new orders decreased by 1.3%, while domestic new orders dropped by 1.6%. The y-o-y drop of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of basic metals (contribution -1.2 p.p., drop by 18.1%), manufacture of machinery and equipment (contribution -1.1 p.p., drop by 9.7%), and manufacture of chemicals and chemical products (contribution -0.9 p.p., drop by 16.7%). New orders increased only in manufacture of motor vehicles, trailers and semi-trailers (contribution +3.6 p.p., growth by 9.6%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in March 2016 by 3.5%, y-o-y. Their **average monthly nominal gross wage** increased in March 2016 by 5.1%, y-o-y, and reached CZK 29 891.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in February 2016** increasedby 0.8%, y-o-y. According to a preliminary time schedule, data for March 2016 will be released by Eurostat on 12 May 2016 at 11:00 a.m.

### Industry in the Q1 2016

**Industrial production** in the Q1 2016 increased by 2.4%, y-o-y. Working days adjusted industrial production increased by 3.0%. In the Q1 2016, there was 1 working day less in comparison to the Q1 2015. Seasonally adjusted production was by 1.7% higher in comparison to the Q4 2015.

**Sales from industrial activity** at current pricesdecreased by 0.2%, y-o-y, in the Q1 2016. Direct export sales of industrial enterprises increased at current prices by 2.5%. Domestic sales, which include also indirect export via non-industrial enterprises decreased at current prices by 3.8%.

**New orders** in selected industrial CZ-NACE activities increased by 0.6%, y-o-y. Non-domestic new orders increased by 1.6%, while domestic new orders dropped by 1.4%.

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in the Q1 2016 by 3.6%, y-o-y. Their **average monthly nominal gross wage** increased in the Q1 2016 by 4.0%, y-o-y, and reached CZK 28 199.

*Notes:*

*\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).*

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*End of data collection: 2 May 2016*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

*Next News Release will be published on: 7 June 2016*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison