

NEWS RELEASE

7 May 2024

**Construction output in the first quarter of 2024
decreased by 4.0%****Supplementary information to the news release on construction
– March 2024**

Construction output in the first quarter of 2024 decreased by 4.0%, year-on-year. Compared to the Q4 2023, the production was by 1.0% higher. A more considerable decrease was recorded in the segment of building construction the production of which decreased by 7.4%, y-o-y (with a contribution of -5.5 percentage points (p. p.)). On the other hand, production in civil engineering construction increased by 5.7% (+1.5 p. p.), which was also contributed to by a low comparison basis.

Construction enterprises with 50+ employees concluded in the Czech Republic 18 969 construction orders in the Q1 2024 and, in the year-on-year comparison, the number increased by 6.9%. The total value of these orders increased by 31.8%, year-on-year, and amounted to CZK 87.3 billion at current prices. New construction orders in the building construction reached the value of CZK 45.1 billion and increased by 42.4%, year-on-year. The civil engineering construction increased by 22.0% (CZK 42.1 billion). The average value of a newly concluded construction order amounted to CZK 4.6 million in the Q1 2024 and it was by 23.2% higher, year-on-year.

The approximate value of constructions permitted in the Q1 2024 reached CZK 140.9 billion and increased by 7.2%, year-on-year (at current prices). It was the highest value for the corresponding period since the year 2000. In the Q1 2024, 9 constructions for CZK over 1 billion each were permitted for CZK 34.5 billion in total and all of the building permits were for new constructions. An increase was recorded as for the value of new constructions (+27.9%) in almost all construction categories (types); a year-on-year decrease occurred in transport constructions. Modifications to completed buildings decreased by a third, year-on-year (-30.2%), namely in almost all construction categories (types). Higher investments have been planned in the *Středočeský* Region, in Prague, and in the *Moravskoslezský* Region.

In the first quarter of 2024, construction of 8 065 dwellings started and the number decreased by 15.1%, year-on-year. It is the lowest value for the first quarter since the year 2019. In family houses, the number of dwellings started from January to the end of March decreased by 15.7%, y-o-y, and the development was similar in all of the months. The numbers of dwellings started in multi-dwelling buildings also increased, year-on-year (+5.9%). A y-o-y decrease also occurred as for conversions of both family houses and multi-dwelling buildings; dwellings started in non-residential buildings decreased by over a third. The highest number of dwellings started was in Prague (multi-dwelling buildings), in the *Středočeský* Region (predominantly family houses and also multi-dwelling buildings), and in the *Jihomoravský* Region, where mainly family houses were started.

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In the Q1 2024, construction of 8 037 dwellings was completed and the number decreased by 2.1%, year-on-year. A year-on-year decrease in the number of completed dwellings mainly occurred in the category of family houses (-10.7%); in multi-dwelling buildings, there was an increase by a tenth. Also in non-residential buildings, the number of completed dwellings increased, y-o-y (+60.7%). The highest number of completions was in Prague, in the *Středočeský* Region, and in the *Jihomoravský* Region.

Notes: The year-on-year development of construction output (production) has been adjusted for working days. Quarter-on-quarter rates have been seasonally adjusted, too.

Methodology: https://www.czso.cz/csu/czso/sta_m

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Related outputs: https://www.czso.cz/csu/czso/sta_ts
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international comparison in EU countries: [Eurostat](#)

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