7 July 2015

Y-o-y growth of industrial production continued

Industry – May 2015

In May 2015, industrial production increased at constant prices by 2.0%, year-on-year. Working day adjusted industrial production increased by 4.6%, y-o-y. Compared to the previous month, seasonally adjusted industrial production was lower by 0.5%. The value of new orders increased by 1.4%, y-o-y.

In May 2015, **industrial production** increased at constant prices by 2.0%, y-o-y. Working day adjusted (WDA) industrial production increased by 4.6%, y-o-y. There was 1 working day less in May 2015 than in May 2014. Seasonally adjusted (as well as WDA) industrial production was lower by 0.5%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +1.5 p.p., growth by 9.2%), manufacture of electrical equipment (contribution +0.5 p.p., growth by 6.7%), and manufacture of rubber and plastic products (contribution +0.5 p.p., growth by 6.6%). Industrial production decreased in electricity, gas, steam and air conditioning supply (contribution -0.5 p.p., drop by 4.4%), manufacture of machinery and equipment (contribution -0.4 p.p., drop by 4.3%), and mining and quarrying (contribution -0.2 p.p., drop by 6.2%).

**Sales from industrial activity at current prices** increased by 1.3%, y-o-y, in May 2015. Direct export sales of industrial enterprises increased at current prices by 3.9%. Domestic sales, which include also indirect export via non-industrial enterprises decreased by 1.9% at current prices.

The value of **new orders** in selected industrial CZ-NACE activities increased by 1.4%, y-o-y, in May 2015. Non-domestic new orders decreased by 3.4%, while domestic new orders increased by 11.3%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of machinery and equipment (contribution +1.0 p.p., growth by 8.5%), manufacture of electrical equipment (contribution +0.9 p.p., growth by 9.0%), and manufacture of fabricated metal products (contribution +0.6 p.p., growth by 4.4%). New orders decreased only in manufacture of basic metals (contribution -0.7 p.p., drop by 10.1%), manufacture of computer, electronic and optical products (contribution -0.4 p.p., drop by 4.8%), and manufacture of motor vehicles, trailers and semi-trailers (contribution -0.4 p.p., drop by 1.0%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in May 2015 by 3.3%, y-o-y. Their **average monthly nominal gross wage** increased in May 2015 by 1.3%, y-o-y, and reached CZK 29 244.

According to the Eurostat news release working day adjusted **industrial production in the EU28 in April 2015** increasedby 1.2%, y-o-y. According to a preliminary time schedule, data for May 2015 will be released by Eurostat on 14 July 2015 at 11:00 a.m.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).

As a result of organizational changes that took place as at 1 May 2015 in major enterprises dealing with crude oil refinery processing, it is impossible to publish data on CZ-NACE 19 due to individual data protection.

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*End of data collection: 30 June 2015*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

*Next News Release will be published on: 6 August 2015*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison