10 April 2015

Industrial production as well as orders increased

Industry – February 2015

In February 2015, industrial production increased at constant prices by 4.5%, year-on-year. Compared to the previous month, seasonally adjusted industrial production was higher by 0.6%. The value of new orders increased by 10.0%, y-o-y.

In February 2015, **industrial production** increased at constant prices by 4.5%, y-o-y. Seasonally adjusted industrial production increased by 0.6%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +1.3 p.p., growth by 6.9%), electricity, gas, steam and air conditioning supply (contribution +0.9%, growth by 6.5%), and manufacture of electrical equipment (contribution +0.6 p.p., growth by 8.3%). Industrial production decreased in mining and quarrying (contribution -0.3 p.p., drop by 9.5%), manufacture of basic pharmaceutical products and pharmaceutical preparations (contribution -0.1 p.p., drop by 5.9%), and manufacture of computer, electronic and optical products (contribution -0.05 p.p., drop by 2.1%).

**Sales from industrial activity at current prices** increased by 3.5%, y-o-y, in February 2015. Direct export sales of industrial enterprises increased at current prices by 6.5%. Domestic sales, which include also indirect export via non-industrial enterprises at current prices remained on the same level as in February 2014.

The value of **new orders** in selected industrial CZ-NACE activities increased by 10.0%, y-o-y, in February 2015. Non-domestic new orders increased by 11.7%, while domestic new orders increased by 6.5%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +7.7 p.p., growth by 20.8%), manufacture of other transport equipment (contribution +1.1 p.p., growth by 73.2%), and manufacture of electrical equipment (contribution +0.9 p.p., growth by 9.8%). New orders decreased in manufacture of computer, electronic and optical products (contribution -0.8 p.p., drop by 7.6%), manufacture of chemicals and chemical products (contribution -0.6 p.p., drop by 8.8%), and manufacture of textiles (contribution -0.1 p.p., drop by 2.3%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in February 2015 by 3.2%, y-o-y. Their **average monthly nominal gross wage** increased in February 2015 by 2.0%, y-o-y, and reached CZK 25 840.

According to the Eurostat news release working day adjusted **industrial production in the EU28 in January 2015** increasedby 1.5%, y-o-y. According to a preliminary time schedule, data for February 2015 will be released by Eurostat on 14 April 2015 at 11:00 a.m.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2). In compliance with the CZSO revision policy, data for January 2015 were revised at the same time when data for February 2015 were processed.

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*End of data collection: 2 April 2015*

*Related outputs: time series* [*https://www.czso.cz/csu/czso/pru\_ts*](https://www.czso.cz/csu/czso/pru_ts)

*Next News Release will be published on: 7 May 2015*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison