13 March 2015

Industrial production growth continued

Industry – January 2015

In January 2015, industrial production increased at constant prices by 2.9%, year-on-year. Working day adjusted industrial production increased by 5.5%. Compared to the previous month, seasonally adjusted industrial production was higher by 0.4%. The value of new orders increased by 1.1%, y-o-y.

In January 2015, **industrial production** increased at constant prices by 2.9%, y-o-y. Working day adjusted (WDA) industrial production increased by 5.5%, y-o-y. January 2015 had 1 working day less compared to January 2014. Seasonally adjusted (as well as WDA) industrial production increased by 0.4%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +1.3 p.p., growth by 7.4%), manufacture of electrical equipment (contribution +0.28 p.p., growth by 4.1%), and manufacture of other transport equipment (contribution +0.26 p.p., growth by 20.0%). Industrial production decreased in mining and quarrying (contribution -0.2 p.p., drop by 4.1%), manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials (contribution -0.1 p.p., drop by 7.9%), and manufacture of wearing apparel (contribution -0.09 p.p., drop by 17.1%).

**Sales from industrial activity at current prices** increased by 3.2%, y-o-y, in January 2015. Direct export sales of industrial enterprises increased at current prices by 4.7%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 1.5%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 1.1%, y-o-y, in January 2015. Non-domestic new orders decreased by 0.3%, while domestic new orders increased by 4.0%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +1.9 p.p., growth by 5.3%), manufacture of electrical equipment (contribution +0.8 p.p., growth by 8.7%), and manufacture of fabricated metal products (contribution +0.4 p.p., growth by 3.4%). New orders decreased in manufacture of basic metals (contribution -1.4 p.p., drop by 17.4%), manufacture of chemicals and chemical products (contribution -0.9 p.p., drop by 11.1%) and manufacture of textiles (contribution -0.2 p.p., drop by 8.6%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in January 2015 by 3.0%, y-o-y. Their **average monthly nominal gross wage** increased in January 2015 by 1.2%, y-o-y, and reached CZK 27 348.

According to the Eurostat news release working day adjusted **industrial production in the EU28 in January 2015** increasedby 1.5%, y-o-y.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).

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*End of data collection: 9 March 2015*

*Related outputs: time series* [*http://www.czso.cz/eng/redakce.nsf/i/pru\_ts*](http://www.czso.cz/eng/redakce.nsf/i/pru_ts)

*Next News Release will be published on: 10 April 2015*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison