9 January 2015

Industrial Production Grew Month-on-Month

Industry – November 2014

In November 2014 industrial production at constant prices decreased by 0.4%, year-on-year (y-o-y), yet working days adjusted industrial production increased by 4.7%, y-o-y. Compared to the previous month seasonally adjusted industrial production increased by 1.2%. The value of new orders increased by 2.6%, y-o-y.

In November 2014, **industrial production** decreased at constant prices by 0.4%, y-o-y; if working days adjusted, industrial production increased by 4.7%. November 2014 was by 2 working days shorter than November 2013. Seasonally adjusted industrial production (as well as working days adjusted) was higher by 1.2%, month-on-month. The following contributed the most to the y-o-y decline of industrial production: electricity, gas, steam and air conditioning supply (contribution -0.9 percentage point (p.p.), drop by 6.3%), manufacture of machinery and equipment (contribution -0.5 p.p., drop by 6.3%), and manufacture of motor vehicles, trailers and semi-trailers (contribution -0.3 p.p., drop by 1.6%). Industrial production increased in economic activities of manufacture of electrical equipment (contribution +0.51 p.p., growth by 7.4%), manufacture of computer, electronic and optical products (contribution +0.45 p.p., growth by 25.9%), and manufacture of basic metals (contribution +0.2 p.p., growth by 7.0%).

**Sales from industrial activity at current prices** increased by1.6%, y-o-y, in November 2014. Direct export sales of industrial enterprisesincreased at current prices by 8.1%. Domestic sales, which include also indirect export via non-industrial enterprises, decreased at current prices by 5.4%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 2.6%, y-o-y, in November 2014. Non-domestic new orders grew by 1.7%, while domestic new orders increased by 4.2%. The y-o-y increase of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +3.4 p.p., growth by 9.9%), manufacture of computer, electronic and optical products (contribution +1.8 p.p., growth by 21.5%), and manufacture of chemicals and chemical products (contribution +0.2 p.p., growth by 2.5%). New orders decreased in manufacture of machinery and equipment (contribution -1.8 p.p., drop by 14.5%), manufacture of basic metals (contribution -0.6 p.p., drop by 8.0%), and manufacture of electrical equipment (contribution -0.3 p.p., drop by 3.1%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in November 2014 by 2.2%, y-o-y. Their **average gross monthly nominal wage** grew in November 2014 by 3.2%, y-o-y, and reached CZK 31 032.

According to the Eurostat news release published, working day adjusted **industrial production in the EU28 in October 2014** increasedby 0.8%, y-o-y. According to the preliminary schedule Eurostat shall release the data for November 2014 on 14 January 2015 at 11:00 a.m.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment, yet within activities of services (CZ-NACE 78.2).

*Responsible head at the CZSO: Radek Matějka, phone: (+420) 274 052 894,*

*e-mail:* *radek.matejka@czso.cz*

*Contact person: Veronika Doležalová, phone (+420) 274 054 286*

*e-mail:* *veronika.dolezalova@czso.cz*

*Method of data acquisition: Direct survey of the CZSO (Prům 1-12)*

*End of data collection: 5 January 2015*

*Related outputs: time series* [*http://www.czso.cz/eng/redakce.nsf/i/pru\_ts*](http://www.czso.cz/eng/redakce.nsf/i/pru_ts)

*Next News Release will be published on: 6 February 2015*

Annexes:

Table 1 Industrial production (year-on-year indices)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison