8 June 2015

Construction Output Growth Continued

Construction – April 2015

**In April 2015 the construction output increased by 10.2%, year-on-year (y-o-y), in real terms. The planning and building control authorities granted by 4.7% more building permits, y-o-y, and the approximate value of permitted constructions fell by 3.3%,   
y-o-y. The number of started dwellings soared by 49.9%, y-o-y, and the number of completed dwellings increased by 34.2%, y-o-y.**

In April 2015 the **construction output** increased by 10.2%, y-o-y, in real terms. The seasonally adjusted construction output in April 2015 was by 0.2% lower, month-on-month (m-o-m).   
The production in building construction increased by 5.8% (contribution +4.0 percentage point (p.p.)), y-o-y. The production of civil engineering construction recorded a considerable growth by 19.6% (contribution +6.2 p.p.), y-o-y. Compared to the same period of 2008, the year of boom, the construction output in the period from this year beginning to the end of April 2015 was by 22.3% lower.

The **average registered number of employees\***), in construction enterprises with 50+ employees fell by 2.2%, y-o-y, in April 2015. Their **average gross monthly nominal wage** increased by 6.6%, compared year-on-year, and reached CZK 33 064.

In April 2015 the **number of building permits granted** increased by 4.7%, y-o-y; the planning and building control authorities granted 6 913 building permits. The **approximate value** of the permitted constructions attained CZK 22.0 billion and fell by 3.3% compared to the same period of 2014.

The **number of dwellings started** in April 2015 jumped up by 49.9%, y-o-y, and attained 2 698 dwellings. The number of dwellings started in family houses increased by 16.6% and that of dwellings started in multi-dwelling buildings plummeted by 129.1%.

The **number of completed dwellings** increased by 34.2%, y-o-y, in April 2015 and was 1 961 dwellings. The number of completed dwellings in family houses grew by 8.7%. The number of completed dwellings in multi-dwelling buildings soared by 153.9%.

According to Eurostat the WDA (working days adjusted) **construction output in the EU28** decreased by 1.3%, y-o-y, **in March 2015**. Buildings decreased by 2.7% and civil engineering works grew by 4.7%. According to the preliminary schedule Eurostat shall release the data for April 2015 on 17 June 2015 (at 11:00 a.m.).

*Notes:*

\*) *The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in construction also exclude agency workers, who have contracts of employment, yet within activities of services (CZ-NACE 78.2).*

*In accordance with the CZSO revision policy data for January to March 2015 and the number of completed dwellings in 2014 were revised simultaneously with the processing of data for April 2015.*

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*Method of data acquisition: the CZSO direct surveys of Stav 1-12 and Stav 2-12*

*End of data collection: 3 June 2015*

*Following outcomes:* <https://www.czso.cz/csu/czso/sta_ts> <https://www.czso.cz/csu/czso/bvz_ts>

*Next News Release will be published on: 7 July 2015*

Annex:

Table 1 Construction production index, construction permits granted, and housing construction (year-on-year indices for the month)