April 17, 2015

****Month-on-month growth of industrial producer prices after six months****

Producer price indices – March 2015

In March 2015 compared with the previous month, industrial producer prices increased by 0.5%. Construction work prices went up by 0.2% and prices of market services were also higher by 0.6%. Agricultural producer prices were lower by 0.4%. In comparison to March 2014, agricultural producer prices were lower by 9.9% and industrial producer prices fell by 2.9%. Construction work prices grew by 0.9% and prices of market services stayed unchanged.

# Month-on-month comparison:

**Agricultural producer** prices fell by 0.4%. Prices of milk (-1.5%), poultry (-4.3%) and fruit
(-5.5%) decreased. Prices of fresh vegetables (+4.9%), potatoes (+4.1%) and eggs (+1.3%) went up.

Prices of **industrial producers** rose by 0.5% after six months of the decreasing. Prices increased the most rapidly in ‘coke, refined petroleum products’ (+9.6%) and ‘chemicals and chemical products’ (+2.9%). Prices went down in ‘transport equipment’ (-0.8%) and ‘basic metals, fabricated metal products’ (-0.5%). Prices remained stable in ‘food products, beverages, tobacco’.

According to an estimate, **construction work** prices and construction material input prices were both higher by 0.2%.

**Market services** prices **in the business sphere** increased by 0.6%. On the increase were prices of ‘advertising and market research services’ (+8.9%), ‘warehousing and support services for transportation’ (+0.8%) and ‘publishing services’ (+0.6%). On the decrease were prices of ‘land transport services and transport services via pipelines’ (-0.6%). Market services prices excluding advertising services went down by 0.1%.

# Year-on-year comparison:

**Agricultural producer** prices fell by 9.9% (-8.8% in February). Prices of crop products went down by 11.0%. Lower were prices of potatoes (-36.0%), fresh vegetables (-22.3%), fruit
(-18.4%), oil plants (-9.8%) and cereals (-7.8%). Prices of animal products went down by 9.0% due to decreasing prices of milk (-13.4%), pigs for slaughter (-11.7%) and poultry (-3.8%).
On the increase were prices of cattle for slaughter (+2.3%) and eggs (+4.7%).

Pricesof **industrial producers** went downby 2.9% (-3.6% in February). Prices decreased in ‘coke, refined petroleum products’ by 23.0% (-31.2% in February) and ‘chemicals and chemical products’ (-14.7%). Prices were lower in ‘food products, beverages, tobacco’ (-3.0%), thereof ‘dairy products’ (-9.0%), ‘other food products’ (-6.0%) and ‘preserved meat and meat products’ (-2.7%). Prices rose in ‘water supply, sewerage, waste management and remediation services’ (+3.4%), ‘basic pharmaceutical products’ (+1.9%) and ‘furniture, other manufactured products’ (+1.7%).

Among the main industrial groupings, prices of ‘energy’ (-6.4%) decreased the most, y-o-y.

According to an estimate, **construction work** prices increased by 0.9% (+0.8 in February) and construction material input prices fell by 0.2% (-0.1% in February).

Prices of **market services** **in the business sphere** stayed unchanged (+0.1% in February). Increasing were prices in ‘postal and courier services’ (+6.9%), ‘financial services, except insurance and pension funding’ (+4.3%), ‘publishing services’ (+2.9%). On the decrease were prices of ‘information services’ (-1.5%), ‘architectural and engineering services’ (-1.4%) and ‘advertising and market research services’ (-1.1%). Market services prices excluding advertising services stayed unchanged (+0.2% in February).

# Industrial producer prices in the EU – February 2015\*

According to the Eurostat News Releases, industrial producer prices rose in February by 0.6% (-1.3% in January) in EU28, **month-on-month.** Among the Member States for which data are available, the highest increases were observed in Greece (+3.5%), the Netherlands (+2.3%) and Denmark (+1.7%). Prices rose in Austria (+0.5%), Poland (+0.3%) and Germany (+0.2%) and fell in the Czech Republic (-0.1%). Prices went down the most in Slovakia (-2.2%), Estonia (‑1.8%) and Ireland (-0.8%).

Industrial producer prices decreased in February by 3.4% (-4.1% in January) in EU28, **year-on-year**. The largest decreases were observed in Lithuania (-9.2%), the Netherlands (-8.3%) and the United Kingdom (-8.2%). Prices decreased in Slovakia (-4.5%), the Czech Republic (-3.6%), Poland (-3.1%), Germany (-1.9%) and Austria (-1.7%). Prices rose only in Luxembourg (+0.7%) and remained stable in Latvia.

*\* Preliminary data*

Notes:

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*Data source: CZSO surveys*

*End of data collection / end of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041-14**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011039-14 Producer Price Indices – Basic Information*

*011044-14 Industrial Producer Price Indices*

*011045-14 Agricultural Producer Price Indices*

*011046-14 Market Services Price Indices in the Business Sphere*

*Internet:* [*http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011*](http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011)

[*http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70*](http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70)

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***Text not edited for language.***

Annexes:

Table 1: Producer prices (indices)

Table 2: Industrial producer prices (main industrial groupings, indices)

Table 3: Industrial producer prices (decomposition of increases – month-on-month, year-on-year)

Graph 1: Industrial producer prices (year-on-year changes, changes on base year 2005)

Graph 2: Construction work prices (year-on-year changes, changes on base year 2005)

Graph 3: Prices of market services for the business sphere (year-on-year changes, changes on base year 2005)

Graph 4: Agricultural producer prices (year-on-year changes, changes on base year 2005)

Graph 5: Industrial producer price indices – international comparison (changes on base year 2010)