May 19, 2015

****A significant y-o-y decrease in agricultural producer prices continued****

Producer price indices – April 2015

In April 2015 compared with the previous month, industrial producer prices increased by 0.4%. Construction work prices went up by 0.1% and prices of market services were also higher by 0.5%. Agricultural producer prices were lower by 0.2%. In comparison to April 2014, agricultural producer prices were lower by 10.0% and industrial producer prices fell by 2.6%. Construction work prices and prices of market services were both higher by 1.0% and 0.1%, respectively.

# Month-on-month comparison:

**Agricultural producer** prices fell by 0.2%. Prices of milk (-1.2%) and eggs (-6.2%) decreased. Prices of fresh vegetables (+22.6%), fruit (+5.9%) and poultry (+3.7%) went up.

Prices of **industrial producers** rose by 0.4%.Prices went up in ‘chemicals and chemical products’ (+6.2%) and ‘coke, refined petroleum products’ (+2.3%). Prices were higher in ‘food products, beverages, tobacco’ (+0.3%). Prices went down in ‘rubber and plastic products, other non-metallic mineral products’ (-0.4%).

According to an estimate, **construction work** prices grew by 0.1% and construction material input prices fell by 0.2%.

**Market services** prices **in the business sphere** increased by 0.5%. On the increase were prices of ‘advertising and market research services’ (+5.7%) and ‘architectural and engineering services’ (+1.3%). On the decrease were prices of ‘real estate services’ (-0.3%) and ‘employment services’ (-3.5%). Market services prices excluding advertising services stayed unchanged.

# Year-on-year comparison:

**Agricultural producer** prices fell by 10.0% (-9.9% in March). Prices of crop products went down by 11.1%. Lower were prices of potatoes (-31.9%), fruit (-12.6%), oil plants (-11.0%) and cereals (-8.9%). Higher were prices of fresh vegetables by 10.3%. Prices of animal products went down by 8.7% due to decreasing prices of milk (-14.6%), pigs for slaughter (-10.8%) and eggs (-3.1%). On the increase were prices of cattle for slaughter (+3.5%) and poultry (+3.0%).

Pricesof **industrial producers** went downby 2.6% (-2.9% in March). Prices decreased in ‘coke, refined petroleum products’ (-22.2%) and ‘chemicals and chemical products’ (-9.6%). Prices fell in ‘food products, beverages, tobacco’ (-2.5%), thereof ‘dairy products’ (-8.5%), ‘preserved meat and meat products’ (-2.5%) and ‘other food products’ (-5.4%). Prices rose in ‘water supply, sewerage, waste management and remediation services’ (+3.4%) and ‘furniture, other manufactured products’ (+1.8%).

Among the main industrial groupings, prices of ‘energy’ (-6.3%) decreased the most, y-o-y.

According to an estimate, **construction work** prices increased by 1.0% (like in March after specification) and construction material input prices fell by 0.2% (like in March).

Prices of **market services** **in the business sphere** went up by 0.1% (in March stayed unchanged). Increasing were prices in ‘postal and courier services’ (+6.9%), ‘financial services, except insurance and pension funding’ (+4.3%) and ‘publishing services’ (+2.9%). On the decrease were prices of ‘information services’ (-1.5%). Market services prices excluding advertising services stayed unchanged (like in March).

# Industrial producer prices in the EU – March 2015\*

According to the Eurostat News Releases, industrial producer prices rose in March by 0.2% (+0.6% in February) in EU28, **month-on-month.** Among the Member States for which data are available, the highest increases were observed in Ireland (+2.6%) and Belgium (+1.7%). Prices rose in Slovakia (+0.7%), Poland (+0.4%) and Germany (+0.1%). Prices decreased the most in Cyprus (-3.3%).

Industrial producer prices decreased in March by 2.9% (-3.4% in February) in EU28, **year-on-year**. Prices fell the most in Lithuania (-9.1%), the United Kingdom (-7.6%) and the Netherlands (-6.5%). Prices decreased in Slovakia (-3.3%), the Czech Republic (-2.9%), Poland (-2.6%), Germany (-1.6%) and Austria (-1.5%). Prices rose more significantly only in Luxembourg (+1.2%).

*\* Preliminary data*

Notes:

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*Data source: CZSO surveys*

*End of data collection / end of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041-14**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011039-14 Producer Price Indices – Basic Information*

*011044-14 Industrial Producer Price Indices*

*011045-14 Agricultural Producer Price Indices*

*011046-14 Market Services Price Indices in the Business Sphere*

*Internet:* [*http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011*](http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011)

[*http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70*](http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70)

*Next News Release: 16 June 2015*

***Text not edited for language.***

Annexes:

Table 1: Producer prices (indices)

Table 2: Industrial producer prices (main industrial groupings, indices)

Table 3: Industrial producer prices (decomposition of increases – month-on-month, year-on-year)

Graph 1: Industrial producer prices (year-on-year changes, changes on base year 2005)

Graph 2: Construction work prices (year-on-year changes, changes on base year 2005)

Graph 3: Prices of market services for the business sphere (year-on-year changes, changes on base year 2005)

Graph 4: Agricultural producer prices (year-on-year changes, changes on base year 2005)

Graph 5: Industrial producer price indices – international comparison (changes on base year 2010)