12 June 2023

Month-on-Month Decrease of Import and Export Prices Continued

Export and Import Price Indices – April 2023

In April 2023 export prices decreased month-on-month by 2.2%, in year-on-year comparison increased by 0.2%. Import prices decreased month-on-month by 2.9%
and year-on-year decreased by 5.4%. The terms of trade reached month-on-month the value 100.7%, year-on year 105.9%.

Export prices

**In month-on-month** comparison,export prices decreased by 2.2% (after exchange rate adjustment by 1.4%). The greatest effect on an overall decrease in the monthly export price index was brought mainly by decrease in ‘mineral fuels, lubricants and related materials’, especially electricity and gas, by 10.4%. Prices decreased in all of monitored groups. The significant fall was recorded mainly in prices of ‘crude materials, inedible, except fuels’, especially oil seeds, in ‘chemicals and related products’ and in ‘food and live animals’, especially cereals, by 3.0%, 2.7%, 2.5%, respectively.

**In Year-on-year** comparison,export pricesincreased by 0.2% (after exchange rate adjustment by 3.7%). The growth in the export price index was essentially affected by an increase in prices
of ‘mineral fuels, lubricants and related materials’, i.e. electricity and gas, by 12.7%. Prices increased most in ‘beverages and tobacco’ and in ‘miscellaneous manufactured articles’, by 19.1% and 2.4%, respectively. The biggest decrease was recorded in ‘crude materials, inedible, except fuels’, especially metal scrap and oil seeds, and in ‘chemicals and related products’, especially plastics and organic chemicals, by 21.7% and 6.7%, respectively.

**Import prices**

**In month-on-month** comparison, import prices decreased by 2.9% (after exchange rate adjustment by 1.8%). The greatest effect on an overall decrease in the monthly import price index was brought mainly by decrease in ‘mineral fuels, lubricants and related materials’, i.e. electricity and gas, by 12.0%. Prices fell in all of monitored groups. Significant decrease was recorded mainly in ‘crude materials, inedible, except fuels’, especially metal ores and metal scrap, and in ‘chemicals and related products’, especially inorganic chemicals, chemical agents and plastics, by 4.1% and 2.9%, respectively.

**In year-on-year** comparison, import prices decreased by 5.4% (after exchange rate adjustment 2.3%). The greatest influence had the decrease in prices of ‘mineral fuels, lubricants and related materials’, especially petroleum, petroleum products, gas and electricity, by 24.1%. Prices in ‘crude materials, inedible, except fuels’, especially metal ores, metal scrap and wood, in ‘chemicals and related products’, especially plastics and inorganic chemicals, and in ‘manufactured goods classified chiefly by material’, especially iron, steel and non-ferrous metals, decreased by 12.5%, 8.8% and 6.6%, respectively. Prices grew most in ‘beverages and tobacco’, and in ‘food and live animals’, especially vegetables and fruits by 25.7% and 6.9%, respectively.

*“In April prices in export decreased month-on-month by 2.2% and in import by 2.9%. In year-on-year comparison, prices in export increased by 0.2% and in import decreased by 5.4%. Significant influence had development in prices of ‘mineral fuels, lubricants and related materials’ and the strengthening of crown to euro and dollar”,* Vladimír Klimeš, Head of the Industrial and International Trade Prices Statistics Unit of the Czech Statistical Office, noted.

**The terms of trade**

**In month-on-month** comparison, the terms of trade reached the value of 100.7% (100.8% in March). The highest value of the terms of trade was reached in ‘mineral fuels, lubricants and related materials’ (101.8%). The lowest value of the terms of trade was reached in ‘food and live animals’ (99.1%).

**In year-on-year** comparison, the terms of trade reached value of 105.9% (105.7% in March).

The highest value was reached in ‘mineral fuels, lubricants and related materials’ (148.5%).

The lowest value of the terms of trade was reached in ‘crude materials, inedible, except fuels’ (89.5%).

Notes:

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Data source: Sample survey of the CZSO

End of data collection: 15th calendar day after the reference month end

Related Internet-published document: 013014-23 Import and Export Price Indices in the Czech Republic (month periodicity)

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Specific methodical notes: The data published in the News Release are final data
Next News Release shall be published on:13 July 2023

Annexes:

Table 1 Export and Import Price Indices

Table 2 Export and Import Price Indices (breakdown of increments of published and exchange rate adjusted indices – month-on-month, year-on-year)

Chart Export and Import Price Indices (year-on-year changes)