6 April 2022

Industrial production stagnated

Industry – February 2022

Industrial production decreased in real terms by 0.3%, year-on-year (y-o-y), in February. In the month-on-month (m-o-m) comparison, it was by 2.4% lower. The value of new orders increased by 5.6%, y-o-y.

*“Industrial production has been virtually stagnating for several successive months. In most of economic activities (industries) production was slightly increasing; in the car industry, it remained in a decrease,”* Radek Matějka, Director of the Agricultural and Forestry, Industrial, Construction, and Energy Statistics Department, says.

**Industrial production** in February 2022 was in real terms by 2.4% lower, m-o-m. In the year-on-year comparison, it decreased by 0.3%. Manufacture of motor vehicles contributed the most to the decrease of industrial production, similarly as in the previous months. *“An influence of problems of car producers was also reflected again in related industries in February, e.g. in manufacture of rubber and plastic products. The warm weather influenced a decrease in production of electricity, gas, steam, and air conditioning supply; a high comparison basis influenced a decrease in pharmaceutical industry,“* Veronika Doležalová, Head of Industrial Statistics Unit, adds. Most of industries (economic activities) had a positive influence on the year-on-year development of industrial production. Manufacture of other non-metallic mineral products contributed the most – production increased in both manufacture of glass and glass products and manufacture of building materials.

The value of **new orders** at current prices in surveyed industrial CZ-NACE activities increased by 5.6%, y-o-y, in February 2022. Non-domestic new orders increased by 6.1%. Domestic new orders increased by 4.6%. The increase of the value of new orders in many industries (economic activities) was significantly influenced by a dynamic price growth. A decrease in other transport equipment (influenced by a high comparison basis) and the weight of car industry (in which the value of new orders decreased by 5%, year-on-year) significantly contributed to the slowdown of the growth rate of the total value of new industrial orders in the end.

The **average registered number of employees** in industry decreased by 0.3%, y-o-y, in February 2022. The average gross monthly nominal wage of those employees increased by 5.1%, y-o-y, in February 2022.

According to data released by Eurostat, industrial production in the EU27 in January 2022 increased by 0.4%, year-on-year; Czech industry increased by 1.2%. The highest y-o-y growth was reported by Lithuania and Austria; German industry increased by 0.3%. On the other hand, the biggest decrease was in the industry of Ireland and Portugal.

Notes:

February 2022 had the same number of working days compared to February 2021. In accordance with the CZSO’s revision policy, concurrently with processing of data for February 2022, data for January 2022 have been revised.

The year-on-year development of all indicators is published after having been adjusted for working days. Month-on-month or quarter-on-quarter rates are also seasonally adjusted. Contributions to an increase or to a decrease are calculated from data adjusted for working days.

Methodology: <https://www.czso.cz/csu/czso/pru_m>

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*Method of data acquisition: direct survey of the CZSO (*Prům 1–12*)*

*End of data collection: 30 March 2022*

*Related outputs: time series in the* [*Public database, the Industry chapter*](https://vdb.czso.cz/vdbvo2/faces/en/index.jsf?page=statistiky&katalog=30835)

*international comparison in EU countries:* [*Eurostat*](https://ec.europa.eu/eurostat/web/short-term-business-statistics/publications)

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Annexes:

Table 1 Industrial production (year-on-year indices)

Table 2 New orders in industry (year-on-year indices)

Chart 1 Industrial production index (base indices)

Chart 2 Industrial production index (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices)

Chart 4 Industrial production index – contributions of economic activities to the y-o-y change

Chart 5 New orders in industry – contributions of economic activities to the y-o-y change