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Trends in producer price indices in Q3 2019

In Q3 2019, compared to Q2 2019, agricultural producer prices (-3.1%), industrial producer prices (-0.3%) and service producer prices in the business sphere (-0.5%) all fell. Construction work prices, according to an estimate grew by 0.5%. In Q3 2019, agricultural producer prices (+5.8%), industrial producer prices (+2.0%), construction work prices, according to an estimate (+3.9%), and service producer prices in the business sphere (+2.7%) all went up, year-on-year (y-o-y).

In **Q3 2019,** compared to **Q2 2019,** **agricultural producer prices** fell by 3.1%. On the decrease were prices of potatoes (-14.5%), cereals (-9.1%), oleaginous crops (-7.8%), eggs (-6.5%), milk (-3.4%), fruit (-1.4%) and poultry (-0.8%). Prices of pigs for slaughter increased by 12.3%.

**Agricultural producer prices** increased by 5.8%, **y-o-y**, in **Q3 2019**. Prices in crop production grew by 5.3% and prices in animal production rose by 6.6%. A price increase in crop production was affected by an increase in prices of potatoes (+40.6%), fruit (+29.7%) and vegetables (+15.2%). Prices of cereals (+2.7%) and oleaginous crops (+2.1%) grew. In animal production prices that increased were those of poultry (+3.4%), milk (+4.7%) and pigs for slaughter (+24.4%). Prices of cattle for slaughter and eggs decreased by 2.4% and 7.0%, respectively.

In **Q3 2019,** compared to Q2 2019, **industrial producer prices** were lower by 0.3%. Prices decreased the most in ‘coke, refined petroleum products’. Lower were prices in ‘chemicals and chemical products’ (-1.4%), ‘mining and quarrying’ (-0.4%) and ‘rubber and plastic products, other non-metallic mineral products’ (-0.2%). The growing prices were in ‘electricity, gas, steam and air conditioning’ (+0.3%), ‘food products, beverages, tobacco’ (+0.6%) and ‘furniture, other manufactured products’ (+0.5%).

**Industrial producers prices** increased by 2.0%, **y-o-y**, in **Q3 2019** (+3.5% in Q2 2019). Prices grew in ‘electricity, gas, steam and air conditioning supply’ (+7.8%) and ‘mining and quarrying’ (+6.7%). Prices increased in ‘furniture, other manufacture products’ (+4.2%) and ‘rubber and plastics products, other non-metallic mineral products’ (+2.7%). Higher were also prices in ‘food products, beverages, tobacco’ (+3.7%). Lower were prices in ‘coke, refined petroleum products’. Prices decreased in ‘chemicals and chemical products’ (-2.7%). Prices went down in ‘chemicals and chemical products’ last time in Q2 2018 year-on-year.

In **Q3 2019**, according to an estimate, **construction work prices** were higher by 0.5%, compared to revised data for **Q2 2019**. Prices of construction material and products input remained stable.

**Construction work prices,** according to an estimate,grew by 3.9%, y-o-y, in **Q3 2019** compared to revised data for **Q3 2018**. Prices of construction material and products input grew by 3.0%, y-o-y.

In **Q3 2019**, compared to those in Q2 2019, **service producer prices in the business sphere** went down by 0.5%. On the decrease were prices in ‘advertising and market research services’ (-8.3%), ‘management consulting services’ (-4.5%) and ‘financial services, except insurance and pension funding’ (-0.4%). Prices of ‘land transport services’ and ‘real estate services’ were both higher by 0.3%. On the increase were also prices of ‘insurance, reinsurance and pension funding services, except compulsory social security’ by 1.4%. Service producer prices in the business sphere, excluding advertising services, grew by 0.1%.

**Service producer prices in the business sphere** grew in total by 2.7%, y-o-y, in **Q3 2019**. Prices in ‘employment services’ (+10.3%), ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+6.6%) and ‘advertising and market research services’ (+5.5%) went up. Prices for ‘management consulting services’ (+5.3%), ‘security and investigation services’ (+4.1%) and ‘land transport services’ (+2.2%) increased. Lower prices were recorded in ‘warehousing and storage services’ by 1.2%. Service producer prices in the business sphere, excluding advertising services, grew by 2.4%.

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