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Trends in producer price indices in Q2 2019

In Q2 2019, compared to Q1 2019, agricultural producer prices (+0.4%), industrial producer prices (+1.2%), construction work prices, according to an estimate (+1.6%), and service producer prices in the business sphere (+1.5%) all grew. In Q2 2019, agricultural producer prices (+11.0%), industrial producer prices (+3.5%), construction work prices, according to an estimate (+5.2%), and service producer prices in the business sphere (+2.6%) all went up, year-on-year (y-o-y).

In **Q2 2019,** compared to **Q1 2019,** **agricultural producer prices** grew by 0.4%. Prices that jumped up were those of potatoes (+10.5%), pigs for slaughter (+13.6%) and fruit (+25.8%). Prices of cereals (-0.9%), milk (-2.0%) and eggs (-2.9%) fell.

**Agricultural producer prices** increased by 11.0%, **y-o-y**, in **Q2 2019**. Prices in crop production grew by 16.6% and prices in animal production rose by 5.4%. A price increase in crop production was affected by an increase in prices of potatoes (+74.7%), cereals (+16.4%) and oleaginous crops (+15.6%). Fruit prices decreased by 21.9%. In animal production prices that increased were those of poultry (+3.8%), milk (+6.2%) and pigs for slaughter (+13.6%). Prices of cattle for slaughter and eggs decreased by 3.2% and 1.9%, respectively.

In **Q2 2019,** compared to Q1 2019, **industrial producer prices** were higher by 1.2%. Prices in ‘coke, refined petroleum products’ rose the most. The growing prices were in ‘chemicals and chemical products’ (+3.7%), ‘food products, beverages, tobacco’ (+1.4%). Prices increased in ‘electricity, gas, steam and air conditioning supply’ and ‘mining and quarrying’ identically by 0.8%. Decreasing were prices in ‘transport equipment’ (-0.3%).

**Industrial producers prices** increased by 3.5%, **y-o-y**, in **Q2 2019** (like in Q1 2019). Prices grew ‘electricity, gas, steam and air conditioning supply’ (+8.3%) and ‘mining and quarrying’ (+7.7%). Prices were higher in ‘coke, refined petroleum products’. Prices increased in ‘furniture, other manufacture products’ (+4.3%) and ‘rubber and plastics products, other non-metallic mineral products’ (+3.8%). Higher were also prices in ‘food products, beverages and tobacco products’ (+3.9%).

In **Q2 2019**, according to an estimate, **construction work prices** were higher by 1.6%, compared to revised data for **Q1 2019**. Prices of construction material and products input grew by 1.0%.

**Construction work prices,** according to an estimate,grew by 5.2%, y-o-y, in **Q2 2019** compared to revised data for **Q2 2018**. Prices of construction material and products input grew by 4.4%, y-o-y.

In **Q2 2019**, compared to those in Q1 2019, **service producer prices in the business sphere** went up by 1.5%. The increase was a result of price growths in ‘advertising and market research services’ (+12.8%), ‘computer programming, consultancy and related services’ (+1.5%), ‘land transport services’ (+0.7%) and ‘warehousing and support services for transportation’ (+0.2%). Service producer prices in the business sphere, excluding advertising services, grew by 0.8%.

**Service producer prices in the business sphere** grew in total by 2.6%, y-o-y, in **Q2 2019**. Prices in ‘employment services’ (+7.1%), ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+6.5%), and ‘management consulting services’ (+8.5%) grew. Prices for ‘security and investigation services‘ (+4.0%), advertising and market research services’ (+3.9%) and ‘land transport services’ (+3.0%) increased. Lower prices were recorded in ‘warehousing and storage services’ by 1.6%. Service producer prices in the business sphere, excluding advertising services, grew by 2.5%.

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