# Commentary

## Trend of prices of construction works and constructions in 4thquarter 2018

In the 4thquarter 2018, **compared to the previous quarter**, prices of **construction works and constructions** increased by 0.9%(increased by 1.2%in the 3rd quarter 2018). The biggest increase for one-digit TSKPstat price indices was in ´Earthworks´ and ´Vertical and complete structures´ (+1.2%). There was not decline for one-digit TSKPstat price indices.

Price indices of **constructions** by the classification CC in the 4th quarter 2018, **compared to the previous quarter**, were ranging between 100.8 and 101.1 in ´Buildings´ and were ranging between 100.5 and 101.4 in ´Civil engineering works´.

In the 4th quarter 2018, **compared to the previous year**, price index of **construction works and constructions** increased by 4.0%. Price indices for one-digit TSKPstat were ranging between  
103.1 in ´Transport infrastructures´ and 105.0 in ´ Earthworks´.

Four-digit CC price indices of **constructions**, **compared to the previous year**, were ranging between 102.1 in ´Long-distance railways´ and 105.8 in ´Sport and recreation constructions´. In two-digit CC price indices were the most increasing ´Other civil engineering works´ reaching the value 105.4. There was not decline for two-digit CC price indices.

In long-term point of view**, compared to the average of 2015**, price index of **construction works and constructions** increased the value on 107.8. One-digit CC price indices of **constructions** increased the value on 108.1 in ´Buildings´ and increased the value on 107.5 in ´Civil engineering works´, compared to the average of 2015.

**Construction costs of construction output**, **compared to the previous quarter**, increased by 1.0%. **Material inputs of construction output** increased by 0.9%. In long-term point of view, **compared to the average of 2015**, the value for index of **construction costs of construction output** increased the value on 107.6; index of **material inputs of construction** **output** increased the value on 106.3.

## Trend in 2018

In 2018, **compared to the previous year on average from the beginning of the year**, prices of **construction works and constructions** increased by 3.2% (increased by 1.7% in 2017).

Four-digit CC price indices of **constructions**, **compared to the previous year on average from the beginning of the year**, were ranging between 101.5 in ´Long-distance railways´ and 104.5 in ´Sport and recreation constructions´. In two-digit CC price indices were the most increasing ´Other civil engineering works´ by 4.3%. There was not decline for two-digit CC price indices.

In 2018, **compared to the previous year on average from the beginning of the year**, price indices  for one-digit TSKPstat were ranging between 102.2 in ´Transport infrastructures´ and 104.1 in ´Surface working, floors and installation of infills´.

In 2018, **compared to the previous year on average from the beginning of the year**, index of **construction costs of construction output** increased the value on 103.7; index of **material inputs of construction** **output** increased the value on 103.5.

Published data was on average calculated from 8 618 processed forms from survey sample ´Ceny Stav 1-04´ sent by 570 respondents in every quarter of 2018.

Text not edited for language.