

## 6. FINANCE

Data given in Tables 6-1 to 6-12 and in Table 6-13 were provided by the Ministry of Finance and the Ministry of Defence, respectively.

### Notes on Tables

#### Tables 6-1 to 6-4 General government operations

Tables 6-1 to 6-4 give consolidated general government operations, i.e. the **state budget** (including transactions on the accounts of the National Fund, which administers resources from EU funds, resources from privatisation, i.e. the former National Property Fund, which was discontinued in 2006), **extrabudgetary funds**, i.e. state funds (the State Agricultural Intervention Fund, the State Environmental Fund, the State Culture Fund, the State Fund for Support and Development of Czech Cinematography (on 1 January 2013 replaced by the State Cinematography Fund), the State Housing Development Fund, the State Fund for Transport Infrastructure), and the Land Fund (discontinued as at 31 December 2012; the State Land Office is its legal successor since 1 January 2013), **social security funds** (public health insurance), and **local governments** (i.e. budgets of regions, municipalities, voluntary unions of municipalities, and Regional Councils of Cohesion Regions).

The consolidation of general government operations is a method eliminating all transactions and reciprocal stock positions among the government units to obtain unbiased information on total volumes of all government transactions made only in relation to non-government units.

The source data for the processing are taken from the financial statements of individual general government components, the State Final Account, and annual reports of extrabudgetary funds. The data are compiled according to the methodology of the International Monetary Fund in accordance with the Government Finance Statistics Manual 2001 (GFS 2001). The differences in the structure or the volumes of revenue and expenditure (expense) in Tables 6-1 to 6-4 and 6-5 to 6-12 are due to the coverage of general government and the methodology used for processing (the GFS 2001 methodology excludes drawing and creation of reserve funds from revenues and expense, classifies waste deposit charges as non-tax revenue, and classifies expense on destructive equipment as expense on goods and services. Revenue excludes loan repayments; expenditure excludes lending, which is classified as financing activities).

The GFS 2001 methodology uses accrual and cash principle. Tables 6-1 to 6-3 now capture cash flows. Definition of institutions is also narrower now than the full coverage determined in the GFS 2001 (which is the same as in the ESA 2010). Table 6-4 shows debt in the nominal value.

Due to methodological changes from 1 January 2010 and revisions gradually made, data in Tables 6-1 to 6-3 might not be fully comparable with those published in the previous Statistical Yearbooks of the Czech Republic.

Tables 6-1 and 6-2 list revenue and expenditure (expense) of general government by kind.

Table 6-3 contains expenditure broken down by function of general government according to the Classification of the Functions of Government (COFOG) adopted by the UN Statistical Commission.

Table 6-4 shows debt of individual general government components and the total consolidated general government debt as at 31 December of the reported year by type of debt instrument.

#### Tables 6-5 to 6-12 Budget and state funds

The data given in Tables 6-5 to 6-12 are taken from the State Final Account of the Czech Republic every year and show the financial performance of the **state budget** of the Czech Republic, **local governments**, and **state funds**.

The state budget performance results given in the State Final Account follow up the data reported in financial statements of organizational units of the state as at 31 December of the respective year and the Czech National Bank's state budget performance data as at the same date.

Tables 6-5 to 6-8 present the state budget performance results broken down by the valid budget classification, Tables 6-9 to 6-11 show performance results of local governments (i.e. budgets of regions, municipalities, and voluntary unions of municipalities in total, including Regional Councils of Cohesion Regions).

Table 6-12 shows the financial performance of state funds, including grants and subsidies provided from the state budget.

#### Table 6-13 Defence expenditure by type of costs and use

The data comply with the standardized reporting of military expenditure according to the methodology of the United Nations and come from the State Final Account of the Czech Republic for 2015, Chapter Ministry of Defence.

*The state budget current performance data can be found on the website of the Ministry of Finance at:*

- [www.mfcr.cz/cs/verejny-sektor/statni-rozpocet/plneni-statniho-rozpocetu](http://www.mfcr.cz/cs/verejny-sektor/statni-rozpocet/plneni-statniho-rozpocetu) (Czech only)

*General government operations can be found on the website of the Ministry of Finance at:*

- [www.mfcr.cz/en/statistics/government-finance-statistics/2015/general-government-operations-2014-25288](http://www.mfcr.cz/en/statistics/government-finance-statistics/2015/general-government-operations-2014-25288)