

Commentary

Trend of prices of construction works and constructions in 4th quarter 2017

In the 4th quarter 2017, **compared to the previous quarter**, prices of **construction works and constructions** increased by 0.7% (increased by 0.4% in the 3rd quarter 2017). The biggest increase for one-digit TSKPstat price indices was in 'Surface working, floors and installation of infills' (+0.9%). There was not decline for one-digit TSKPstat price indices.

Price indices of **constructions** by the classification CC in the 4th quarter 2017, **compared to the previous quarter**, were ranging between 100.5 and 100.9 in 'Buildings' and were ranging between 100.3 and 100.8 in 'Civil engineering works'.

In the 4th quarter 2017, **compared to the previous year**, price index of **construction works and constructions** increased by 2.0%. Price indices for one-digit TSKPstat were ranging between 100.6 in 'Transport infrastructures' and 102.8 in 'Surface working, floors and installation of infills'.

Four-digit CC price indices of **constructions, compared to the previous year**, were ranging between 100.1 in 'Long-distance railways' and 103.0 in 'Long-distance oil and gas pipelines' and 'Local gas supply lines'. In two-digit CC price indices were the most increasing 'Other civil engineering works' reaching the value 102.5. There was not decline for two-digit CC price indices.

In long-term point of view, **compared to the average of 2005**, price index of **construction works and constructions** increased the value on 116.5. One-digit CC price indices of **constructions** increased the value on 116.1 in 'Buildings' and increased the value on 117.0 in 'Civil engineering works', compared to the average of 2005.

Construction costs of construction output, compared to the previous quarter, increased by 0.7%. **Material inputs of construction output** increased by 0.4%. In long-term point of view, **compared to the average of 2005**, the value for index of **construction costs of construction output** increased the value on 122.2; index of **material inputs of construction output** increased the value on 112.3.

Trend in 2017

In 2017, **compared to the previous year on average from the beginning of the year**, prices of **construction works and constructions** increased by 1.7% (increased by 1.1% in 2016). Four-digit CC price indices of **constructions, compared to the previous year on average from the beginning of the year**, were ranging between 100.5 in 'Long-distance railways' and 102.4 in 'Long-distance oil and gas pipelines' and 'Local gas supply lines'. In two-digit CC price indices were the most increasing 'Other civil engineering works' by 2.0%. There was not decline for two-digit CC price indices.

In 2017, **compared to the previous year on average from the beginning of the year**, price indices for one-digit TSKPstat were ranging between 100.8 in 'Transport infrastructures' and 102.2 in 'Horizontal structures'.

In 2017, **compared to the previous year on average from the beginning of the year**, index of **construction costs of construction output** increased the value on 102.5; index of **material inputs of construction output** increased the value on 102.0.

Published data was on average calculated from 8 755 processed forms from survey sample 'Ceny Stav 1-04' sent by 590 respondents in every quarter of 2017.

Text not edited for language.