

6. FINANCE

Data given in Tables 6-1 to 6-12 and in Table 6-13 were provided by the Ministry of Finance of the CR and the Ministry of Defence of the CR, respectively.

Notes on tables

Tables 6-1 to 6-4. General government operations

Tables 6-1 to 6-4 give consolidated general government operations, i.e. (i) the **state budget** (including transactions on the accounts of the National Fund which administers EU money and since 2006 of resources from privatisation, i.e. the former National Property Fund which was discontinued in 2006), (ii) **extrabudgetary funds**, i.e. state funds (the State Agricultural Intervention Fund, the State Environmental Fund, the State Culture Fund, the State Fund for Support and Development of Czech Cinematography, the State Housing Development Fund, the State Fund for Transport Infrastructure, up to 2005 the State Soil Reclamation Fund – discontinued in 2006), Land Fund, up to 2005 the National Property Fund, (iii) **social security funds** (public health insurance), and (iv) **territorial budgets** (i.e. budgets of regions, municipalities, voluntary unions of municipalities, and since 2006 of Regional Councils of Cohesion Regions).

The consolidation of general government data is a method eliminating all transactions and reciprocal stock positions among the government units; it is used to measure the overall impact of the government on the economy or the rest of the world.

The source data for the processing are taken from the financial statements of individual general government components, the state final account, and annual reports of extrabudgetary funds. The compilation of the data is governed by the methodology of the International Monetary Fund in accordance with "Government Finance Statistics Manual 2001" (GFS 2001). The differences in the structure or the volumes of revenue and expenditure in Tables 6-1 to 6-4 and 6-5 to 6-12 are due to the coverage of general government and the methodology used for processing (the GFS 2001 methodology excludes drawing and creation of reserve funds from revenues and expenditures, classifies waste deposit charges as non-tax revenue and classifies expenditure on destructive equipment as expenditure on goods and services. Excluded from revenue are loan repayments, excluded from expenditure is lending, which is classified as financing activities).

The GFS 2001 methodology uses accrual and cash principle. Unlike ESA95 methodology, which is processed based on accrual principle, tables 6-1 to 6-3 now capture cash flows. Different is also definition of institutions, for which GFS 2001 is compiled. Table 6-4 deals with debt in nominal value in contrast to market value used in the ESA95 methodology.

Due to methodological changes in tables 6-1 to 6-3 data are not fully comparable with those published in the previous Statistical Yearbooks.

Tables 6-1 and 6-2 list revenue and expenditure of general government by kind.

Table 6-3 shows data broken down by function of general government according to the Classification of the Functions of Government (COFOG) adopted by the UN Statistical Commission.

Table 6-4 shows debts of individual general government components and total consolidated general government debt as at 31 December 2009 by type of debt instrument.

Tables 6-5 to 6-12. Budget and state funds

The data given in Tables 6-5 to 6-12 are taken from the state final account of the Czech Republic every year and show the financial performance of the **state budget, territorial budgets, and state funds**.

The state budget performance results given in the state final account follow up the data reported in financial statements of government departments as at 31 December of the respective year and the Czech National Bank's state budget performance data as at the same date.

Tables 6-5 to 6-8 present state budget performance data. Tables 6-9 to 6-11 show financial performance of territorial budgets, i.e. budgets of regions, municipalities and voluntary unions of municipalities in total, including Regional Councils of Cohesion Regions.

Table 6-12 shows the financial performance of state funds, including grants/subsidies provided from the state budget.

Table 6-13. Defence expenditure: by type of costs and use

The data come from the state final account of the Czech Republic for 2009, chapter Ministry of Defence.

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The state budget current performance data are published on the website of the Ministry of Finance of the CR at:

– http://www.mfcr.cz/cps/rde/xchg/mfcr/xsl/plneni_stat_rozp.html

General government operations are made available every year on the website of the Ministry of Finance of the CR at:

– http://www.mfcr.cz/cps/rde/xchg/mfcr/xsl/govern_financ_stat.html

and, as a result of information supplied to the International Monetary Fund (IMF), general government operations appear every year in the IMF publication “Government Finance Statistics Yearbook” (data according to IMF methodology).