7. PRICES

Consumer prices of selected price representatives are average consumer prices surveyed in the region in December of a reference year. Their arrangement in the table is based on the consumer basket structure (i.e. a set of selected kinds of goods and services paid for by the population including weights assigned to them) in force from 2007.

Data on **prices of selected kinds of real estate** are derived from data of the Ministry of Finance of the Czech Republic. The data source are the real estate transfer tax returns, which must be submitted by owners (sellers) of real estates to the relevant financial authorities until the end of the third calendar month following the month, in which an entry of the record of property rights in the Land Register was made. Establishment of the database of price information at financial authorities was commenced by data processing from tax returns in 1998 according to the Decree No. 279/1997 Sb. The database covers the entire population of transactions on the real estate market and results from real (admitted) prices. With regards to additional recalculations of data from administrative sources it is impossible to compare data from individual years published in the preceding yearbooks.

Newly introduced are **prices of selected coniferous raw timber assortments** for the fourth quarter of 2009. Prices by region are surveyed only among owners of forests for deliveries of timber for the Czech Republic. Monitored are prices of raw timber by six quality classes. The average price is a simple arithmetic mean of prices of individual business cases, which take place in the whole period of the reference quarter.

The **prices of agricultural products** are measured in the network of selected agricultural producers. They are mostly nominal prices of selected agricultural products related to the main (specified) quality grades. The reported price is a simple arithmetic mean of prices of individual significant contracts, which were executed around the middle of the reference month.