

## 6. FINANCE

Data given in Tables 6-1 to 6-12 and in Table 6-13 were provided by the Ministry of Finance of the CR and the Ministry of Defence of the CR, respectively.

### Notes on tables

#### Tables 6-1 to 6-4. General government operations

Tables 6-1 to 6-4 give consolidated general government operations, i.e. (i) the **state budget** (including transactions on the accounts of the National Fund which administers EU money and since 2006 of resources from privatisation, i.e. the former National Property Fund which was discontinued in 2006), (ii) **extrabudgetary funds**, i.e. state funds (the State Agricultural Intervention Fund, the State Environmental Fund, the State Culture Fund, the State Fund for Support and Development of Czech Cinematography, the State Housing Development Fund, the State Transport Infrastructure Fund, up to 2005 the State Soil Reclamation Fund – discontinued in 2006), Land Fund, up to 2005 the National Property Fund, (iii) **social security funds** (public health insurance), and (iv) **territorial budgets** (i.e. budgets of regions, municipalities, voluntary unions of municipalities, and since 2006 of Regional Councils of Cohesion Regions).

The consolidation of general government data is a method eliminating all transactions and reciprocal stock positions among the government units; it is used to measure the overall impact of the government on the economy or the rest of the world.

The source data for the processing are taken from the financial statements of individual general government components, the state final account, and annual reports of extrabudgetary funds. The compilation of the data is governed by the methodology of the International Monetary Fund (in accordance with "A Manual on Government Finance Statistics, IMF 1986"). The differences in the structure or the volumes of revenue and expenditure in Tables 6-1 to 6-4 and 6-5 to 6-12 are due to the coverage of general government and the methodology used for processing (the GFS methodology excludes issue-of-bonds premiums from revenues and expenditures, court fees from tax revenues, received loan repayments from non-tax revenues, non-investment loans from current expenditures, and investment loans from capital expenditures, and classifies expenditure on destructive equipment as current expenditure).

The difference between the GFS86 methodology and ESA95 methodology is that the latter records accrual-based transactions and defines the general government sector in a different way. The GFS86 methodology deals with debt in nominal value in contrast to market value used in the ESA95 methodology.

Tables 6-1 and 6-2 list revenue and expenditure of general government by kind.

Table 6-3 shows data broken down by function of general government according to the Classification of the Functions of Government (COFOG) adopted by the UN Statistical Commission.

Table 6-4 shows debts of individual general government components and total consolidated general government debt as at 31 December 2008 by type of debt instrument.

#### Tables 6-5 to 6-12. Budget and state funds

The data given in Tables 6-5 to 6-12 are taken from the state final account of the Czech Republic every year and show the financial performance of the **state budget**, **territorial budgets**, and **state funds** (see General government operations above for the funds).

The state budget performance results given in the state final account follow up the data reported in financial statements of government departments as at 31 December of the respective year and the Czech National Bank's state budget performance data as at the same date.

Tables 6-5 to 6-8 present state budget performance data. Tables 6-9 and 6-11 show financial performance of territorial budgets, i.e. budgets of regions, municipalities and voluntary unions of municipalities in total, including Regional Councils of Cohesion Regions.

Table 6-12 shows the financial performance of state funds, including grants/subsidies provided from the state budget.

**Table 6-13. Defence expenditure: by type of costs and use**

The data come from the state final account of the Czech Republic for 2008, chapter Ministry of Defence.

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The data in the tables are fully comparable with those published in previous Statistical Yearbooks.

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The state budget current performance data are published on the website of the Ministry of Finance of the CR at:

– [http://www.mfcr.cz/cps/rde/xchg/mfcr/xsl/plneni\\_stat\\_rozp.html](http://www.mfcr.cz/cps/rde/xchg/mfcr/xsl/plneni_stat_rozp.html)

General government operations are made available every year on the website of the Ministry of Finance of the CR at:

– [http://www.mfcr.cz/cps/rde/xchg/mfcr/xsl/govern\\_financ\\_stat.html](http://www.mfcr.cz/cps/rde/xchg/mfcr/xsl/govern_financ_stat.html)

and, as a result of information supplied to the International Monetary Fund (IMF), general government operations appear every year in the IMF publication “Government Finance Statistics Yearbook” (data according to IMF methodology).