

Brief analytical comments

In Q1 2015 were acting a total of **seven health insurance companies** in the CR (managing general health insurance) that employed in total 5825 persons (FTE). Average number of employees in Q1 2014 was recorded in the amount of 5 800 persons, which in comparison with the Q1 2014 was less by 0,4 %.

The average monthly wage (calculated from wages excluding other personnel expenses and from the above number of employed persons) achieved CZK 31 053 and in comparison with Q1 2014 it was less by CZK 79 and decreased by 0,3%

Premiums written (claims - excluding payments for insured persons by the state from the state budget) make up a substantial part of total revenues of health insurance companies amounted in the reported period to CZK 44,1 bn. and it was by 2,9 % higher compared to the corresponding period of Q1 2014. The data are reported on the accrual basis, which means that unpaid premium is included in accounts receivable of the health insurance companies.

According to data from **the Ministry of Health of the CR (MoH)**, on the beginning 1Q 2014 the frequency of payments for the state insured persons was changed (it was advance payment from the state budget in compliance with the point 2, §12 of the Act No. 592/1992 Coll.) in the amount of CZK 4800 million. Similar situation occurred in the beginning of the previous year when in the 1st redistribution 2013 was also included advance payment from the state budget CZK 4000 mill. Since the 7 redistribution in 2014, the amount for the state insurance persons increased from CZK 787 to CZK 845 per person/ per month.

From the above description, it is clear that in the Q1 2015 were redistributed sources in the amount of CZK 60 538 m; compare to the same period in 2014, when real revenue amounted to CZK 62 682 mil. the available resources decreased by 3,42 % (information from the MoH from the results of the 1st to the – 3rd reallocated of the public health insurance premiums in 2014 and 2015 – available resource).

The real revenue of health insurance companies in the amount CZK 60 538 mill (i.e. collected health insurance including payments for the state insured persons) and reduced by payment of advance achieved 57 882 in Q1 2015. In comparison 1Q 2014 it means increasing by 4.59 % (information from the MoH from the results of the 1st to the – 3rd reallocated of the public health insurance premiums in 2014 and 2015 – available resource).

Of the **total costs** of health insurance companies in Q1 2015 (from the corresponding funds of health insurance companies), health services costs paid from the basic health insurance fund and the prevention fund or possibly from the preventive care fund made up 93.6 % point. These health services costs increased (in comparison with the same period of the year 2014) by 3,5 % (see Table 3). Costs of in-patient services made up a key proportion of health service costs (52,7,%); they were also increased by 4,5 % - compared to the corresponding period of 2014.

The **balance sum** of the health insurance companies (the total of assets or liabilities) reached CZK 58,5 billion at the end of the Q1 2015 and compared to the end of 2014, it increased by CZK 2,6 billion. Within the assets - tangible fixed assets, land and intangible assets were reduced by CZK 179 million and they were accounted in the amount CZK 4 842 million and receivables against health insurance increased in Q1 2015 in comparison with the Q1 2014 by CZK 329 million (from the amount CZK 35 253 million to CZK 34 924 million). At the same time funds recorded on accounts in financial institutions increased. Also liabilities of health insurance companies - trade credits (incl. advances and liabilities of health care providers) - increased from CZK 31 405 million to CZK 35 008 million), in the same period.