

Brief analytical comments

In Q4 2015 there is a total of seven **health insurance companies**, which employed 5838 persons (FTE) - which was more 0,3% than in Q42014 (5821persons).

The average monthly wage (calculated from wages excl. other personnel expenses and from the above average registered number of employees) increased from CZK 44 071 in Q42014 to CZK 46 339 in Q42015.

Premiums written (excl. those paid by the state-insured persons) make up a substantial part of the total revenues of health insurance companies. In the reported period they amounted to CZK 49 836 million, it is higher by 4,5 % to the corresponding period of 2014. The amount of premiums is regulated by the General Health Insurance Premiums Act No. 592/1992 Sb., whose amendment referring, among other things, also to the assessment base determination, has been applicable since 2008. Premiums written measured on an accrual basis but not actual revenues of health insurance companies for public health insurance. Actual revenues are lower, as evidenced by the amount of accrued fines and penalties on unpaid insurance.

According to the data of the **Ministry of Health of the CR**, at the beginning 2014 health insurance companies received of payments from the state for persons insured by the state, the so-called "**advance payment**" from the state budget within the meaning of the Section 12(2) of the Act No. 592/1992 Sb., in the **amount of CZK 4 800 million**. That advance payment was returned, even in the year in which it was provided it (by reducing payments to the state in the 11th and 12th redistributions 2014), and therefore did not affect the total revenues of the health insurance companies. With effect from 7 redistribution in 2014 payment forstate-insured persons increased from CZK 787 to 845 for person per month. In 2015, an extraordinary payment was not made and there were no adjustment to the amount of state payments for the state insured.

In the **year 2015 sources in the amount of CZK 250 284 million** were allocated, which means compared to the corresponding of 2014 (when the revenue including the "advance payment" was CZK 237 836 million) increase in available resources by 5,23 % (source: the Ministry of Health of the CR from the results of the 1st to the 12th reallocation of the public health insurance premiums in 2013 and 2014 – available resources).

Of the **total costs** of health insurance companies in **Q4 2015** (from respective funds of health insurance companies), **health services costs** paid from the basic health insurance fund and the prevention fund made up 93,6%. Health services costs decreased by 0,6% with the corresponding period of 2014 (see Table 3). Costs of in-patient services make up a key proportion of health care costs (52,8%), which increased by 0,4% compared to the corresponding period of 2014.

In Q4 2015, the health insurance companies **acquired** intangible and tangible **fixed assets** (incl. land) worth CZK 82 million and CZK 54 million, respectively. The **balance sum** of the health insurance companies (the total of assets or liabilities) reached CZK 55 060 million at the end of Q4 2015 and compared to the end of Q3 2015, it decreased by CZK 3 275 million. The **value of intangible and tangible fixed assets-net** in assets of the health insurance companies was CZK 51 million down compared with the previous quarter.