*Brief analytical comments*

***In Q2 2014*** *there is a total of seven* ***health insurance companies,*** *which employed 5826 persons (FTE) - which was by 0,4 % less than in Q2 2013 (5847 persons).*

***The average monthly wage*** *(calculated from wages excl. other personnel expenses and from the above number of employed persons) increased from CZK 39 742 in Q2 2013 to CZK 41 748 in Q2 2014 (+5,0 %, year-on-year)..*

***Premiums written*** *(excl. those paid by the state-insured persons) make up a substantial part of the total revenues of health insurance companies. In the reported period they amounted to CZK 44 649 million, i.e. by 1,7% more compared to the corresponding period of 2013. The amount of premiums is regulated by the General Health Insurance Premiums Act No. 592/1992 Sb., whose amendment referring, among other things, also to the assessment base determination, has been applicable since 2008. Actual revenues are lower, as evidenced by the increase of accrued fines and penalties on unpaid insurance.*

*According to the data of the* ***Ministry of Health of the CR****, in the first half of 2014 the frequency of payments by the state for persons insured by the state changed (the so-called* ***“advance payment****” from the state budget within the meaning of the Section 12(2) of the Act No. 592/1992 Sb.) in the* ***amount of CZK 4 800 million*** *. In the corresponding period of 2013 , the first reallocation included an extraordinary amount of CZK   4 000 million. With effect from 11 redistribution in 2013 payment for state-insured persons increased from CZK 723 to 787 for person per month.*

*From the aforementioned it results that in the first half 2014 sources in the amount of CZK 120 784 million were reallocated, which means compared to the corresponding* ***period of 2013 (when the revenue including the “advance payment” was CZK*** *114 786* ***million) a increase in available resources***  *by 5,23% (source: the Ministry of Health of the CR from the results of the 1st to the 6th reallocation of the public health insurance premiums in 2013 and 2014 – available resources).*

*Redistribution of revenue from premiums results from differences in costs for health services due to different structure of the insured persons (share of state-insured persons).*

*After adjustment by the extraordinary effect, real revenues of health insurance companies, i.e. collection of premiums including the payment of the state for state-insured persons, for whom the state is the payer of the premium, were in total CZK  115 984 million in the first half 2014, which means in comparison to the corresponding period of 2013, when they were CZK 110 786 million, there was an increase by 4,69% (source: the Ministry of Health of the CR from the results of the 1st to the 6th reallocation of the public health insurance premiums in 2013 and 2014 – adjusted resources).*

*Of the* ***total costs*** *of health insurance companies**in* ***Q2 2014*** *(from respective funds of health insurance companies),* ***health services costs*** *paid from the basic health insurance fund and the prevention fund made up 95%. Health services costs increasd by 0,6% with the corresponding period of 2013 (see Table 3). Costs of in-patient services make up a key proportion of health care costs (52,3%); which was increased by 9,7% compared to the corresponding period of 2013.*

 *In Q2 2014, the health insurance companies* ***acquired*** *intangible and tangible* ***fixed assets*** *(incl. land) worth CZK 29,6 million and CZK 83,0 million, respectively. The* ***balance sum*** *of the health insurance companies (the total of assets or liabilities) reached CZK 65 072 million at the end of Q2 2014 and, compared to the end of Q1 2014, it increased by CZK 1 434 million. The* ***value of intangible and tangible fixed assets – net*** *in assets**of the health insurance companies was CZK 121,0 million down compared with the previous quarter.*