

Brief analytical comments

*In Q3 2011 there is a total of **eight health insurance companies** in the CR, which is **one health insurance companies less** compared to the corresponding period of 2010. In Q3 2011 health insurance companies employed in total 6680 persons (FTE), which was 5.1% less than in Q3 2010 (7040 persons).*

*The **average monthly wage** (calculated from wages excl. other personnel expenses and from the above number of employed persons) increased from CZK 30 466 in Q3 2010 to CZK 30 904 in Q3 2011 (1.4% year-on-year). **Wage compensations provided by the employer** for the first **21 days** of temporary incapacity for work in Q3 2011 accounted for CZK 1.6 million. These wage compensations (for the first days of temporary incapacity for work) are paid out by the employer in compliance with relevant legislation. A year-on-year comparison of paid compensations is not made in 2011 due to a change in the time taken into account for the duty to pay the wage compensation.*

***Premiums written** (excl. those paid by the state) make up a substantial part of total revenues of health insurance companies. In the reported period they amounted to CZK 41.8 bn, i.e. by 3.7% up compared to the corresponding period of 2010. The amount of premiums is regulated by the General Health Insurance Premiums Act No. 592/1992 Sb., whose amendment referring, among other things, also to the assessment base determination, has been applicable since 2008. Premiums written measured on accrual basis are not, however, actual revenues of health insurance companies. Actual revenues unlike premiums written are reduced by premiums not paid.*

*According to data of the **Ministry of Health of the Czech Republic**, the **actual revenues** of health insurance companies – collection of premiums incl. those for persons paid by the state (payment by the state is CZK 723 per person and month and it has not increased, year-on-year), reached the total of CZK 160,4 billion in the Q1 – Q3 2011, which was fulfilment for **101,4 %**, compared with the corresponding period in 2010 when the revenues accounted for CZK 158,2 billion (data of the Ministry of Health on results of the 1st to 9th relocation of revenues of health insurance companies - collected premiums in 2010 and 2011).*

*Of the **total costs** of health insurance companies in **Q3 2011** (costs and expenses from respective funds of health insurance companies), **health care costs** paid from the basic health insurance fund and the prevention fund or possibly from the preventive care fund made up 95.6%, which was a 0.8% increase compared with the corresponding period of 2010 (see Table 3). Costs of in-patient services make up a key proportion of health care costs (53,6%); they grew by 1.8% compared to the corresponding period of 2010.*

*In Q3 2011, the health insurance companies **acquired** intangible and tangible **fixed assets** (incl. land) worth CZK 144.1 million and CZK 70.4 million, respectively. The **balance sum** of the health insurance companies (the total of assets or liabilities) reached CZK 63.8 billion at the end of Q3 2011 and, compared to the end of Q2 2011, it decreased by CZK 1.3 billion. The **value of intangible and tangible fixed assets – net** in assets of the health insurance companies was CZK 23.6 million up compared with the previous quarter.*