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# producer price indices iN q4 2014 and in the year 2014

**Compared to Q3 2014, agricultural producer prices fell by 5.4% in Q4 2014. In the fourth quarter of 2014 compared to the previous quarter industrial producer prices decreased by 1.4%. According to an estimate, construction work prices in Q4 2014 compared to Q3 2014 were higher by 0.2%. In comparison to Q3 2014, prices of market services grew by 0.6% in Q4 2014. Prices of agricultural producers in Q4 2014 compared to Q4 2013 were lower by 5.8%. In comparison to Q4 2013, prices of industrial producers decreased by 1.9% in the fourth quarter of 2014. According to an estimate, construction work prices in Q4 2014 compared to the corresponding period of 2013 were higher by 0.8%. In Q4 2014, prices of market services grew by 0.8% in total compared to Q4 2013.**

**In comparison with the year 2013, on average for the whole year 2014 prices of agricultural producers and industrial producers were both lower by 3.7% and 0.8%, respectively. Prices of construction works and market services were both higher by 0.4% and 0.3%, respectively.**

Compared to **Q3 2014,** **agricultural producer** prices fell by 5.4% in **Q4 2014**.Decreasing were prices of fresh vegetables (-14.0%), fruit (-13.2%), cereals (-7.7%) and oil plants (-5.8%). Among animal products prices decreases were recorded in pigs for slaughter (-11.5%), milk (-4.0%) and cattle for slaughter (-1.8%). On the increase were prices of eggs (+20.5%).

Prices of **agricultural producers** in **Q4 2014** compared to **Q4 2013** were lower by 5.8%. Prices of crop products fell by 8.4% and prices of animal products also decreased by 2.3%. Lower prices in crop products were mainly affected by prices of potatoes (-41.3%), oil plants (-9.3%) and cereals (-7.7%). On the decrease were also prices of fruit (-22.5%) and fresh vegetables (-13.8%). Among animal products prices increases were recorded in eggs (+13.2%) and milk (+0.5%). Prices of pigs for slaughter were lower (-12.7%).



**In comparison with Q3 2014,** prices of **industrial producers** decreased by 1.4% in Q4 2014. Prices fell the most in ‘coke, refined petroleum products’ (-13.6%), ‘chemicals and chemical products’ (-5.2%) and ‘food products, beverages, tobacco’ (-1.9%). Prices grew in ‘basic pharmaceutical products’ (+0.7%), ‘basic metals, fabricated metal products’, ‘computers, electronic a optical products’ and ‘transport equipments’ (+0.3% all).



Prices of **industrial producers** decreased by 1.9% in **Q4 2014 y-o-y** (-0.1% in Q3 2014). Prices fell considerably in ‘coke, refined petroleum products’ (-11.3%), ‘electricity, gas, steam and air conditioning’ (-8.8%) and ‘mining and quarrying’ (-2.4%). Prices were lower in ‘food products, beverages, tobacco’ and ‘chemicals and chemical products’ (-1.7% both). Prices rose in ‘wood, wood products, paper, printing’ (+2.9%), ‘textiles, clothes, leather and leather products’ (+2.8%), ‘basic metals, fabricated metal products’ (+2.5%) and ‘transport equipment’ (+1.9%).



According to an estimate, **construction work** prices in **Q4 2014** compared to **Q3 2014** (after specification) were higher by 0.2%, prices of construction material input decreased by 0.1% quarter-on-quarter.

According to an estimate, **construction work** prices **in Q4 2014** **compared to the corresponding period of 2013 (after specification)** increased by 0.8%, prices of construction material input increased by 0.9% y-o-y.

**In comparison to Q3 2014,** prices of **market services** increased by 0.6% in **Q4 2014**. Higher were especially prices of ‘advertising and market research services’ (+9.3%), ‘financial services, except insurance and pension funding’ (+1.4%) and ‘publishing services’ (+0.6%). Prices of market services excluding advertising services stayed unchanged.

**In Q4 2014,** prices of **market services** grew by 0.8% in total compared to **Q4 2013**.Price increases were recorded in ‘financial services, except insurance and pension funding’ (+7.2%), ‘insurance services’ (+3.0%) and ‘land transport services and transport services via pipelines’ (+1.3%). Lower prices were in ‘advertising and market research services’  
(-3.3%). Prices of market services excluding advertising services increased by 1.3%.



**Producer prices in 2014**

In comparison to 2013, **agricultural producer** prices in 2014 were lower by 3.7% on average. Prices of crop products fell by 10.3% and animal products prices grew by 4.9%. Prices of cereals (-14.0%), fruit (-12.8%), fresh vegetables (-10.8%), potatoes (-10.4%) and oil plants (-8.3%) were lower. Among animal products prices increases were recorded in milk (+13.1%) and eggs (+1.0%). Prices of poultry decreased (-2.3%). Prices of pigs for slaughter and cattle for slaughter were both lower by 1.3%.



**Construction work** prices in 2014 were higher by 0.4% y-o-y according to quarterly estimates on average and construction material input prices grew by 1.1%.

**Market services** prices in 2014 in the business sphere were higher by 0.3% on average. Price increases were observed in ‘postal and courier services’ (+4.9%), ‘financial services, except insurance and pension funding’ (+4.6%), ‘insurance services’ (+3.0%) and ‘land transport services and transport services via pipelines’ (+1.5%).  
On the decrease were prices in ‘advertising and market research services’ (-1.4%). Market services prices excluding advertising services were higher by 0.5%.



***Text not edited for language.***

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