

Commentary

Trend of prices of construction works and constructions in 4th quarter 2014

In the 4th quarter 2014, **compared to the previous quarter**, price index of **construction works and constructions** increased by 0.3% (increased by 0.3% in the 3rd quarter 2014). The biggest increase for one-digit TSKPstat price indices was in 'Foundations and rock reinforcement' (+0.6%). There was no growth for one-digit TSKPstat price indices.

Price indices of **constructions** by the classification CC in the 4th quarter 2014, **compared to the previous quarter**, were ranging between 100.1 and 100.3 in 'Buildings' and were ranging between 100.2 and 100.5 in 'Civil engineering works'.

In the 4th quarter 2014, **compared to the previous year**, price index of **construction works and constructions** increased by 0.9%. Price indices for one-digit TSKPstat were ranging between +0.5% in 'Vertical and complete structures' and +1.4% in 'Foundations and rock reinforcement'.

Four-digit CC price indices of **constructions, compared to the previous year**, were ranging between 100.5 in 'Long-distance telecommunication lines' together with 'Local electricity and telecommunication cables' and 101.5 in 'Tunnels and subways'. In two-digit CC price indices were the most increasing 'Non-residential buildings' together with 'Transport infrastructures' reaching the value 101.0. There was not decline for two-digit CC price indices.

In long-term point of view, **compared to the average of 2005**, price index of **construction works and constructions** increased the value on 111.4. One-digit CC price indices of **constructions** increased the value on 110.9 in 'Buildings' and increased the value on 112.2 in 'Civil engineering works', compared to the average of 2005.

Construction costs of construction output, compared to the previous quarter, increased by 0.3%. **Material inputs of construction output** decreased by 0.1%. In long-term point of view, **compared to the average of 2005**, the value for index of **construction costs of construction output** increased the value on 120.0; index of **material inputs of construction output** decreased the value on 111.3.

Published data is calculated from the 8,742 processed survey sample forms from 'Ceny Stav 1-04' sent by 574 respondents in this calendar quarter.

Text not edited for language.