

## Commentary

### Trend of prices of Construction Works and Constructions in 4<sup>th</sup> quarter of 2010

In the 4<sup>th</sup> quarter of 2010, **compared to the previous quarter**, prices of **Construction Works** decreased by 0.1% (- 0.2% in the 3<sup>rd</sup> quarter of 2010). The biggest increase was in 'Constructions and construction works for water projects' (+ 0.5%). The lowest prices were in 'Scaffolding works' (- 1.0%).

Price indices of **Constructions** according to classification CZ-CC in the 4<sup>th</sup> quarter of 2010, **compared to the previous quarter**, were ranging between 99.7 and 99.9 in buildings and were ranging between 99.5 and 100.1 in civil engineering works.

In the 4<sup>th</sup> quarter of 2010, **compared to the previous year**, prices of **Construction Works** dropped by 0.4%. Prices were ranging between - 3.4% in 'Other completion works' and 1.3% in 'Construction works for long-distance electricity power lines and communication lines'. Higher were prices of 'Construction works for long-distance pipelines for gas and oil' (+ 1.2%).

Four-digit price indices of **Constructions** according to classification CZ-CC in the 4<sup>th</sup> quarter of 2010, **compared to the previous year**, were ranging between 98.8 in 'Bridges and elevated highways' and 100.6 in 'Long-distance electricity lines'. In two-digit price indices were the most decreasing 'Residential buildings' reaching the value 99.3. On the contrary, prices in 'Pipelines, communication and electricity lines' were the most increasing (+ 0.2%).

In long-term point of view, **compared to the average of 2005**, price index of **Construction Works** decreased the value on 112.8. One-digit price indices of **Constructions** increased the value on 112.0 in 'Buildings' and 113.9 in 'Civil engineering works', compared to the average of 2005.

**Construction costs of Construction output, compared to the previous quarter**, increased by 0.7%. **Material inputs of Construction output** increased by 0.2%. In long-term point of view, **compared to the average of 2005**, index of **Construction costs of Construction output** increased the value on 116.2; index of **Material inputs of Construction output** increased the value on 106.9.

### Trend of prices of Construction Works and Constructions in 2010

Over the year 2010, on average, **compared to the previous year**, the value 99.8 of price index of **Construction Works** is recorded (113.3 in 2009). One-digit price indices of **Constructions** decreased on the value 99.5 in buildings and on the value 100.2 in civil engineering works.

The index of **Construction costs of Construction output, compared to the 2009, on average**, reached 101.9; the index of **Material inputs of Construction output** reached 100.6.