

7. PRICES

Consumer prices of selected price representatives are average consumer prices surveyed in the region in December of a reference year. Their arrangement in the table is based on the consumer basket structure (i.e. a set of selected kinds of goods and services paid for by the population including weights assigned to them) which has been valid since 2007.

Data on **prices of selected types of real estate** are derived from data of the Ministry of Finance of the CR. The data source is the real estate transfer tax returns, which owners (sellers) of real estate are bound to submit to the competent internal revenue offices by the end of the third calendar month following the month, in which the record of the property rights was entered into the Real Estate Register. Establishing of the database of price information at internal revenue offices was commenced by the processing of tax returns data for 1998 according to the Decree No. 279/1997 Sb. The database covers nationwide the entire population of transactions on the real estate market and is based on real (admitted) prices. Owing to additional recalculations of data from administrative sources the data for respective years published in the preceding yearbooks may not be compared.

Prices of selected coniferous raw timber assortments are given for the fourth quarter of 2010. Prices by region are surveyed only among owners of forests for timber deliveries within the Czech Republic. The survey covers prices of raw timber by six quality classes. The average price is a simple arithmetic mean of prices of individual business cases, which were concluded in the whole reference quarter.

Prices of agricultural products are measured in the network of selected agricultural producers. They are mostly nominal prices of selected agricultural products by main (specified) quality grades. The reported price is a simple arithmetic mean of prices of individual significant contracts, which were executed around the middle of the reference month.