14 March 2014

Industrial production: +5.5%, y-o-y

Industry – January 2014

In January 2014, industrial production increased at constant prices by 5.5%, year-on-year. Compared to the previous month, seasonally adjusted industrial production was lower by 0.5%. The value of new orders increased by 12.6%, y-o-y.

In January 2014, **industrial production** increased at constant prices by 5.5%, y-o-y. Seasonally adjusted industrial production was lower by 0.5%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +2.6 p.p., growth by 15.0%), manufacture of fabricated metal products (contribution +0.9 p.p., growth by 10.5%), and manufacture of rubber and plastic products (contribution +0.8 p.p., growth by 11.9%). Industrial production decreased in electricity, gas, steam and air conditioning supply (contribution -0.4 p.p., drop by 2.3%), printing and reproduction of recorded media (contribution -0.1 p.p., drop by 7.3%), and mining and quarrying (contribution -0.03 p.p., drop by 0.9%).

**Sales from industrial activity at current prices** increased by 9.4%, y-o-y, in January 2014. Direct export sales of industrial enterprises increased at current prices by 16.5%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 2.2%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 12.6%, y-o-y, in January 2014. Non-domestic new orders increased by 20.7%, while domestic new orders decreased by 1.3%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +8.7 p.p., growth by 25.3%), manufacture of fabricated metal products (contribution +1.6 p.p., growth by 13.5%), and manufacture of electrical equipment (contribution +1.2 p.p., growth by 13.3%). The value of new orders decreased only in manufacture of chemicals and chemical products (contribution -1.8 p.p., drop by 16.4%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in January 2014 by 0.6%, y-o-y. Their **average monthly nominal gross wage** increased in January 2014 by 4.6%, y-o-y, and reached CZK 27 093.

According to the Eurostat news release working day adjusted **industrial production in the EU28 in January 2014** increasedby 2.4%, y-o-y.

*Notes:*

*\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).*

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*End of data collection: 10 March 2014*

*Related outputs: time series* [*http://www.czso.cz/eng/redakce.nsf/i/pru\_ts*](http://www.czso.cz/eng/redakce.nsf/i/pru_ts)

*Next News Release will be published on: 7 April 2014*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison