7 April 2014

Growth of production and orders continued

Industry – February 2014

In February 2014, industrial production increased at constant prices by 6.7%, year-on-year. Compared to the previous month, seasonally adjusted industrial production was higher by 1.7%. The value of new orders increased by 19.9%, y-o-y.

In February 2014, **industrial production** increased at constant prices by 6.7%, y-o-y. Seasonally adjusted industrial production was higher by 1.7%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +2.8 p.p., growth by 16.1%), manufacture of fabricated metal products (contribution +0.8 p.p., growth by 9.6%), and manufacture of rubber and plastic products (contribution +0.8 p.p., growth by 12.2%). Industrial production decreased in manufacture of machinery and equipment (contribution -0.4 p.p., drop by 5.1%), manufacture of other transport equipment (contribution -0.3 p.p., drop by 13.0%), and electricity, gas, steam and air conditioning supply (contribution -0.1 p.p., drop by 0.8%).

**Sales from industrial activity at current prices** increased by 11.0%, y-o-y, in February 2014. Direct export sales of industrial enterprises increased at current prices by 16.1%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 5.6%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 19.9%, y-o-y, in February 2014. Non-domestic new orders increased by 23.0%, while domestic new orders increased by 14.1%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +11.9 p.p., growth by 34.3%), manufacture of fabricated metal products (contribution +2.3 p.p., growth by 19.2%), and manufacture of computer, electronic and optical products (contribution +1.8 p.p., growth by 23.6%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in February 2014 by 1.1%, y-o-y. Their **average monthly nominal gross wage** increased in February 2014 by 3.6%, y-o-y, and reached CZK 25 430.

According to the Eurostat news release working day adjusted **industrial production in the EU28 in January 2014** increasedby 2.4%, y-o-y. According to a preliminary time schedule, data for February 2013 will be released by Eurostat on 14 April 2014 at 11 a.m.

*Notes:*

*\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).*

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*Method of data acquisition: direct survey of the CZSO (Prům 1-12)*

*End of data collection: 1 April 2014*

*Related outputs: time series* [*http://www.czso.cz/eng/redakce.nsf/i/pru\_ts*](http://www.czso.cz/eng/redakce.nsf/i/pru_ts)

*Next News Release will be published on: 7 May 2014*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison