

## Commentary

Estimated economic result of Czech agriculture for 2022 achieved a profit of CZK 27 918.9 million. Compared to the previous year, it increased by 5.8%. The level of entrepreneurial income in 2022 reached the highest value since 1998.

According to preliminary results of 2022, the output of the agricultural industry at basic current prices reached CZK 198 936.9 million, of which crop output accounted for CZK 120 752.7 million, animal output for CZK 66 079.0 million, agricultural services output for CZK 5 972.8 million, and inseparable non agricultural secondary activities for CZK 6 132.4 million.

The crop output value went up by 16.5%, year-on-year. The increase was due mainly to higher prices. Compared to the previous year, there was an increase in prices of most crop commodities: wheat (+27.1%), rye (+44.4%), barley (+32.0%), grain maize (+26.4%), rape (+16.6%) and protein crops (+21.2%).

Compared to 2021, the animal output grew by 23.0%. Compared to the previous year, there was an increase in prices of most animal commodities: cattle (+29.1%), pigs (+25.2%), poultry (+20.4%), milk (+25.4%) and eggs (+28.2%). The output of animal increased year-on-year by 29.0% for cattle, 17.8% for pigs and 21.0% for poultry. The output of animal products increased by 23.6%.

The share of crop output prevailed (60.7%) over animal output (33.2%) in the agricultural industry output at basic current prices in 2022. Agricultural work carried out by contractors, i.e. the agricultural services output, accounted for 3.0% and inseparable non-agricultural secondary activities, covering also renewable energy production, for 3.1%.

Cereals (48.7%), industrial crops (23.5%), and forage plants (13.1%) shared the largest proportions in the crop output, whereas milk (55.5%), pigs for slaughter (13.5%), cattle for slaughter (13.2%) and poultry (11.7%) dominated in the animal output.

The production value includes subsidies for hops, potatoes, cattle, sheep and goats, and milk. The total volume of subsidies on products decreased by 5.8%, year-on-year. Subsidies decreased especially for milk (-5.8%), sheep and goats (-6.0%).

The intermediate consumption increased by 22.5%, y-o-y, to CZK 132 125.8 million. Its share in the agricultural sector production (excluding subsidies on products) was 67.2%. The intermediate consumption comprised mainly of animal feedingstuffs (33.1%) and energy and lubricant consumption (17.6%). The gross value added amounted to CZK 66 811.0 million, which represents a year-on-year increase by 12.6%.

At constant prices of 2000, the agricultural output in 2022 reached CZK 113 188.3 million; it decreased by 2.2% in comparison with 2021. The value of crop output fell by 3.5%, y-o-y, to CZK 59 172.5 million. The value of animal output decreased by 1.0%, y-o-y, to CZK 47 987.4 million, y-o-y. The output value at constant prices is directly influenced by the volume of production.

The estimated volume of other subsidies on production paid in 2022 amounted to CZK 35 565.9 million, i.e. there was a year-on-year decrease by 1.2%. In this volume, the Single Area Payment (SAPS) accounted for CZK 11 860.3 million and the Greening Grant CZK 6 325.4 million.

Compared to 2021, the compensation of employees increased (+7.6%), with the estimated number of full-time equivalent workers unchanged, y-o-y.