

Commentary

Trend of prices of construction works and constructions in 4th quarter 2023

In the 4th quarter 2023, **compared to the previous quarter**, prices of **construction works and constructions** increased by 0.3% (increased by 0.5% in the 3rd quarter 2023). The biggest increase for one-digit TSKPstat price indices was in 'Other structures and works, demolition works' (+0.7%). Only decrease for one-digit TSKPstat price indices was in 'Transport infrastructures' (-0.3%).

Price indices of **constructions** by the classification CC in the 4th quarter 2023, **compared to the previous quarter**, were ranging between 100.2 and 100.5 in 'Buildings' and were ranging between 98.9 and 100.9 in 'Civil engineering works'.

In the 4th quarter **2023, compared to the 4th quarter 2022**, price index of **construction works and constructions** increased by 3.0%. Price indices for one-digit TSKPstat were ranging between 101.3 in 'Horizontal structures' and 104.5 in 'Surface working, floors and installation of infills'.

Four-digit CC price indices of **constructions, compared to the previous year**, were ranging between 101.5 in 'Hospital or institutional care buildings' and 104.2 in 'Other sport and recreation constructions'. In two-digit CC price indices were the most increasing 'Other civil engineering works' reaching the value 103.9. There was no decrease for two-digit CC price indices.

In long-term point of view, **compared to the average of 2015**, price index of **construction works and constructions** increased the value on 144.9. One-digit CC price indices of **constructions** increased the value on 145.8 in 'Buildings' and increased the value on 144.1 in 'Civil engineering works', compared to the average of 2015.

Construction costs of construction output, compared to the previous quarter, increased by 0.2%. **Material inputs of construction output** decreased by 0.7%. In long-term point of view, **compared to the average of 2015**, the value for index of **construction costs of construction output** increased the value on 153.0; the index value of **material inputs of construction output** is 148.8.

Trend in 2023

In 2023, **compared to the previous year on average from the beginning of the year**, prices of **construction works and constructions** increased by 5.9% (increased by 12.4% in 2022).

Four-digit CC price indices of **constructions, compared to the previous year on average from the beginning of the year**, were ranging between 104.4 in 'Hospital or institutional care buildings' and 107.5 in 'Tunnels and subways'. In two-digit CC price indices were the most increasing 'Other civil engineering works' by 7.2%. There was no decrease for two-digit CC price indices.

In 2023, **compared to the previous year on average from the beginning of the year**, price indices for one-digit TSKPstat were ranging between 104.1 in 'Horizontal structures' and 107.4 in 'Transport infrastructures'. High price index values for detailed items were reached in 'Floors from stone' (+10.1%), 'Ground layers for road, airfield and building site' (+8.8%) and 'Cover for road, airfield and site for buildings - from concrete and other material' (+8.5%).

In 2023, **compared to the previous year on average from the beginning of the year**, index of **construction costs of construction output** increased the value on 105.2; index of **material inputs of construction output** increased the value on 103.8.

Published data was on average calculated from 8 664 processed forms from survey sample 'Ceny Stav 1-04' sent by 577 respondents in every quarter of 2023.

Text not edited for language.