# Commentary

## Trend of prices of construction works and constructions in 4thquarter 2023

In the 4thquarter 2023, **compared to the previous quarter**, prices of **construction works and constructions** increased by 0.3%(increased by 0.5%in the 3rd quarter 2023). The biggest increase for one-digit TSKPstat price indices was in ´Other structures and works, demolition works´ (+0.7%). Only decrease for one-digit TSKPstat price indices was in ´Transport infrastructures´ (-0.3%).

Price indices of **constructions** by the classification CC in the 4th quarter 2023, **compared to the previous quarter**, were ranging between 100.2 and 100.5 in ´Buildings´ and were ranging between 98.9 and 100.9 in ´Civil engineering works´.

In the 4th quarter **2023**, **compared to**the 4th quarter **2022**, price index of **construction works and constructions** increased by 3.0%. Price indices for one-digit TSKPstat were ranging between
101.3 in ´Horizontal structures´ and 104.5 in ´Surface working, floors and installation of infills´.

Four-digit CC price indices of **constructions**, **compared to the previous year**, were ranging between 101.5 in ´Hospital or institutional care buildings´ and 104.2 in ´Other sport and recreation constructions´. In two-digit CC price indices were the most increasing ´Other civil engineering works´ reaching the value 103.9. There was no decrease for two-digit CC price indices.

In long-term point of view**, compared to the average of 2015**, price index of **construction works and constructions** increased the value on 144.9. One-digit CC price indices of **constructions** increased the value on 145.8 in ´Buildings´ and increased the value on 144.1 in ´Civil engineering works´, compared to the average of 2015.

**Construction costs of construction output**, **compared to the previous quarter**, increased by 0.2%. **Material inputs of construction output** decreased by 0.7%. In long-term point of view, **compared to the average of 2015**, the value for index of **construction costs of construction output** increased the value on 153.0; the index value of **material inputs of construction** **output** is 148.8.

## Trend in 2023

In 2023, **compared to the previous year on average from the beginning of the year**, prices of **construction works and constructions** increased by 5.9% (increased by 12.4% in 2022).

Four-digit CC price indices of **constructions**, **compared to the previous year on average from the beginning of the year**, were ranging between 104.4 in ´Hospital or institutional care buildings´ and 107.5 in ´Tunnels and subways´. In two-digit CC price indices were the most increasing ´Other civil engineering works´ by 7.2%. There was no decrease for two-digit CC price indices.

In 2023, **compared to the previous year on average from the beginning of the year**, price indices for one-digit TSKPstat were ranging between 104.1 in ´Horizontal structures´ and 107.4 in ´Transport infrastructures´. High price index values for detailed items were reached in ´Floors from stone´ (+10.1%), ´Ground layers for road, airfield and building site´ (+8.8%) and ´Cover for road, airfield and site for buildings - from concrete and other material´ (+8.5%).

In 2023, **compared to the previous year on average from the beginning of the year**, index of **construction costs of construction output** increased the value on 105.2; index of **material inputs of construction** **output** increased the value on 103.8.

Published data was on average calculated from 8 664 processed forms from survey sample ´Ceny Stav 1-04´ sent by 577 respondents in every quarter of 2023.

Text not edited for language.