

6. FINANCE

Data given in Tables 6-1 to 6-12 were provided by the Ministry of Finance and data in Table 6-13 by the Ministry of Defence.

Notes on Tables

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Tables 6-1 to 6-4 General government operations

Tables 6-1 to 6-4 give consolidated general government operations, i.e. the **state budget** (including transactions on the accounts of the National Fund, which administers resources from EU funds and resources from privatisation), **extrabudgetary funds**, i.e. state funds (the State Agricultural Intervention Fund, the State Environmental Fund, the State Culture Fund, the Czech Film Fund (before 1 January 2013 the State Fund for Support and Development of Czech Cinematography), the State Investment Promotion Fund (the State Housing Development Fund until 31 May 2020), and the State Fund for Transport Infrastructure) and the Land Fund (discontinued as at 31 December 2012; the State Land Office is its legal successor since 1 January 2013), **social security funds** (public health insurance), and **local governments** (i.e. budgets of Regions, municipalities, voluntary unions of municipalities, and Regional Councils of Cohesion Regions).

The consolidation of general government operations is a method eliminating all transactions and reciprocal stock positions among the government units to obtain unbiased information on total volumes of all government transactions made only in relation to non-government units.

The source data for the processing are taken from accounting and financial statements of individual general government components, the State Final Account, and annual reports of extrabudgetary funds. The data are compiled according to the methodology of the International Monetary Fund in accordance with the Government Finance Statistics Manual 2014 (GFSM 2014). The differences in the structure or the volumes of revenue and expenditure (expense) in Tables 6-1 to 6-4 and 6-5 to 6-12 are due to the coverage of general government and the methodology used for processing. (The GFSM 2014 methodology excludes loan repayments from revenue and from expense it excludes lending, because both are classified as financing. Further, waste deposit charges are classified as non-tax revenue.)

The GFSM 2014 methodology uses both accrual and cash principle. Tables 6-1 to 6-3 capture cash flows. The definition of institutions for the cash flow table is narrower now than the full coverage determined in the GFSM 2014 (the same as in the ESA 2010). Table 6-4 shows debt in the nominal value.

Since 1 September 2016, due to methodological changes (implementation of the GFSM 2014), data in Tables 6-1 to 6-4 are not fully comparable to data published in statistical yearbooks preceding the Statistical Yearbook of the Czech Republic 2017.

Tables 6-1 and 6-2 list revenue and expenditure (expense) of general government by kind.

Table 6-3 contains expenditure broken down by function of general government according to the Classification of the Functions of Government (COFOG) adopted by the UN Statistical Commission.

Table 6-4 shows debt of individual general government components and the total consolidated general government debt as at 31 December of the reported year by type of debt instrument.

Tables 6-5 to 6-12 Budget and state funds

The data given in Tables 6-5 to 6-12 are taken from the State Final Account of the Czech Republic every year and show the financial performance of the **state budget** of the Czech Republic, **local governments**, and **state funds**.

The state budget performance results given in the State Final Account follow up the data reported in financial statements of organisational units of the state as at 31 December of the respective year and the Czech National Bank's state budget performance data as at the same date.

Tables 6-5 to 6-8 present the state budget performance results broken down by the valid budget classification, Tables 6-9 to 6-11 show performance results of local governments (i.e. budgets of Regions, municipalities, and voluntary unions of municipalities in total, including Regional Councils of Cohesion Regions).

Table 6-12 shows the financial performance of state funds, including subsidies provided from the state budget.

Table 6-13 Defence expenditure by type of costs and use

The data comply with the standardised reporting of defence (military) expenditure according to the methodology of the United Nations and come from the State Final Account of the Czech Republic for 2020, Chapter Ministry of Defence.

The state budget current performance data can be found on the website of the Ministry of Finance at:

- www.mfcr.cz/cs/verejny-sektor/statni-rozpocet/plneni-statniho-rozpocetu (Czech only)

General government operations can be found on the website of the Ministry of Finance at:

- www.mfcr.cz/en/statistics/government-finance-statistics/2020/general-government-operations-2020-42250