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Trends in producer price indices in Q3 2022

In Q3 2022, compared to Q2 2022, agricultural producer prices fell by 1.1%. Year-on-year (y-o-y) they grew by 37.0% in Q3 2022. Industrial producer prices went up by 2.1% in Q3 2022 compared to Q2 2022. Y-o-y they were higher by 25.9% in Q3 2022. Construction work prices increased by 3.0% in Q3 2022 compared to Q2 2022. Y-o-y they rose by 13.1% in 3Q 2022. Service producer prices in the business sphere soared by 0.3% in Q3 2022 compared to Q2 2022. Y-o-y they grew by 6.5% in Q3 2022.

In **Q3 2022,** compared to **Q2 2022,** **agricultural producer prices** went down by 1.1%. On the decrease were prices of potatoes (-9.8%), oleaginous crops (-9.1%), cereals (-1.4%). Prices of poultry (+12.8%), milk (+7.5%) and pigs for slaughter (+4.8%) went up.

**Agricultural producer prices** increased by 37.0%, **y-o-y**, in **Q3 2022**. Prices in crop production grew by 43.0% due to price increases in cereals (+57.7%), oleaginous crops (+43.1%), potatoes (+34.6%) and fresh vegetables (+15.4%). Prices in animal products soared by 28.9%. On the increase were prices of eggs (+31.9%), milk (+30.0%), poultry (+28.3%), pigs for slaughter (+27.6%) and cattle for slaughter (+26.6%).



In **Q3 2022,** compared to Q2 2022, **industrial producer prices** were higher by 2.1%. Prices rose in ‘electricity, gas, steam and air conditioning’ (+6.7%), ‘food products, beverages, tobacco’ (+4.8%) and ‘rubber and plastic products, other non-metallic mineral products’ (+4.0%). Prices decreased primarily in ‘coke, refined, petroleum products’.



**In Q3 2022, industrial producer prices** went up by 25.9% **y-o-y** (in Q2 2022 they grew by 27.7%). Prices rose particularly in ‘coke, refined petroleum products’. On the increase were prices in ‘electricity, gas, steam and air conditioning’ (+56.0%), ‘chemicals and chemical products’ (+39.1%), ‘mining and quarrying’ (+30.2%) and ‘food products, beverages, tobacco’ (+22.9%).



In **Q3 2022**, according to an estimate, **construction work prices** compared to **Q2 2022** (after specification) were higher by 3.0%. Prices of construction material and products input rose by 1.4%.

**Construction work prices,** according to an estimate,grew by 13.1%, y-o-y, in **Q3 2022** compared to **Q3 2021** (after specification). Prices of construction material and products input went up by 19.6%, y-o-y.



In **Q3 2022**, compared to those in Q2 2022, **service producer prices in the business sphere** rose by 0.3%. On the increase were prices in ‘land transport services and transport services’, ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+1.6% both). Prices of ‘advertising and market research services’ fell by 5.5%. Service producer prices in the business sphere, excluding advertising services, went up by 0.8%.

**Service producer prices in the business sphere** grew in total by 6.5%, y-o-y, in **Q3 2022**. Prices in ‘advertising and market research services’ (+22.1%), ‘employment services’ (+17.6%), ‘warehousing and support services for transportation’ (+15.3%), ‘rental and leasing services’ (+10.8%), ‘information services’ (+8.7%) and ‘land transport services and transport services’ (+7.4%) rose. Service producer prices in the business sphere, excluding advertising services, grew by 5.7%.

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