

Commentary

Trend of prices of construction works and constructions in 4th quarter 2022

In the 4th quarter 2022, **compared to the previous quarter**, prices of **construction works and constructions** increased by 1.7% (increased by 2.7% in the 3rd quarter 2022). The biggest increase for one-digit TSKPstat price indices was in 'Other structures and works, demolition works' (+2.2%). There was no decrease for one-digit TSKPstat price indices.

Price indices of **constructions** by the classification CC in the 4th quarter 2022, **compared to the previous quarter**, were ranging between 101.4 and 102.2 in 'Buildings' and were ranging between 100.8 and 102.3 in 'Civil engineering works'.

In the 4th quarter 2022, **compared to the 4th quarter 2021**, price index of **construction works and constructions** increased by 12.6%. Price indices for one-digit TSKPstat were ranging between 111.3 in 'Surface working, floors and installation of infills' and 114.0 in 'Trunk line and supply line'.

Four-digit CC price indices of **constructions, compared to the previous year**, were ranging between 109.5 in 'Long-distance railways' and 116.5 in 'Tunnels and subways'. In two-digit CC price indices were the most increasing 'Other civil engineering works' reaching the value 113.9. There was no decrease for two-digit CC price indices.

In long-term point of view, **compared to the average of 2015**, price index of **construction works and constructions** increased the value on 140.7. One-digit CC price indices of **constructions** increased the value on 142.1 in 'Buildings' and increased the value on 139.3 in 'Civil engineering works', compared to the average of 2015.

Construction costs of construction output, compared to the previous quarter, increased by 0.5%. **Material inputs of construction output** remained unchanged. In long-term point of view, **compared to the average of 2015**, the value for index of **construction costs of construction output** increased the value on 149.5; the index value of **material inputs of construction output** is 149.3.

Trend in 2022

In 2022, **compared to the previous year on average from the beginning of the year**, prices of **construction works and constructions** increased by 12.4% (increased by 5.1% in 2021); higher year-on-year index was last achieved in 1994 with the value on 113.9.

Four-digit CC price indices of **constructions, compared to the previous year on average from the beginning of the year**, were ranging between 108.0 in 'Long-distance railways' and 115.3 in 'Tunnels and subways'. In two-digit CC price indices were the most increasing 'Other civil engineering works' by 13.1%. There was no decrease for two-digit CC price indices.

In 2022, **compared to the previous year on average from the beginning of the year**, price indices for one-digit TSKPstat were ranging between 110.4 in 'Transport infrastructures' and 114.5 in 'Horizontal structures'. High price index values for detailed items were reached in 'Pillars and framework' (+17.5%), 'Joinery structures' (+17.4%) and 'Prefabricated structures' (+16.8%).

In 2022, **compared to the previous year on average from the beginning of the year**, index of **construction costs of construction output** increased the value on 118.4; index of **material inputs of construction output** increased the value on 120.7.

Published data was on average calculated from 8 476 processed forms from survey sample 'Ceny Stav 1-04' sent by 558 respondents in every quarter of 2022.

Text not edited for language.