**Introduction**

The publication Economic Results of Monetary Institutions (Banking and Non-banking) provides economic data for the reference years 2018 – 2020 on banking and non-banking monetary institutions accounting as banks and others financial institutions, supervised by the Czech National Bank (CNB) and on financial institutions accounting as entrepreneurs not subject to CNB.

It contains data on employees and wages, selected revenue and expense, tangible and intangible fixed assets, selected items of assets and liabilities and complementary indicators.

The source of data are annual statistical questionnaires - Annual report of financial (Monetary Institutions) Pen 5-01 and Annual report of selected production sectors for economic entities P 5-01.

**Analytical commentary**

**Banking monetary institutions**

## Businesses that have obtained a licence from the Czech National Bank (hereinafter “CNB”) to operate as a credit institutions in accordance with the Act on Banks, as amended, comprise the CNB, commercial banks, mortgage banks and building societies regardless of their number of employees.

## These entities pursue financial intermediation (CZ-NACE 64.1) as their principal activity and keep books in accordance with the regulation on accounts for banks and other financial institutions (Reg. 501/2002 Coll. of 6 November 2002 as amended).

In 2020, the total revenue of banking monetary institutions was CZK 2 999 billion, an increase  
of 84.9 % compared to the previous year. The revenue from financial activities accounted for 97.9 % of total revenue, which is a year-on-year increase to CZK 2 935 billion.

Total costs equalled CZK 2 862 billion. Financial costs stood at CZK 2 669 billion and amounted to 93.3 % of total costs, which is a year-on-year increase to CZK 1 373 billion.

Paid dividends and profit shares recorded a rapid change – there was a significant reduction in the value of dividends paid and profit shares in the year under review (the year 2020 in the amount of CZK 4.7 billion, i.e. 9.5 % of the value of dividends paid and profit shares of 2019). Received dividends and profit shares showed a declining trend as well – the decrease in the value of dividends received and profit shares was not so significant – in 2020 there was a decrease to 70.4 % of the value of 2019.

At the end of 2020, banks and building societies held assets totalling CZK 11 443 billion.  
On the financial assets side, which reached CZK 11 362 billion in 2020, the volume of loans and advances increased by CZK 187.5 billion to CZK 5 518.3 billion (+3.5 %). Compared to previous years, this is a slowdown in growth after a very strong increase in 2017.

During the first four quarters of 2020, all 49 banks and building societies employed 41 356 employees on average, i.e. 1.5 % less than in the same period of 2019 (in actual persons it represents 630 employees). The average monthly wage of actual persons increased and stood at CZK 62 683 (+2.5 %.).

## The source of data for banking monetary institutions is annual statistical questionnaire Pen 5-01.

**Non-banking monetary institutions accounting as banks and financial institutions**

Non-banking monetary institutions accounting as banks (investment firms, financial payment institutions and electronic money institutions) generated total revenue of CZK 124.4 billion in 2020 (an increase of 40 % compared to 2019). Revenue from financial activities contributed the most to this volume, representing 88.9 % of total revenue. Within revenues from financial activities, revenues from securities (+40 %) and foreign exchange operations (year-on-year growth of CZK 7.5 billion, i.e. 255 % of the reported value of 2019) have the largest share in the growing trend.

Total costs almost doubled in 2020 and reached CZK 100.8 billion (an increase of 83.4 %), financial expenses in the year under review reached CZK 81.5 billion (i.e. 249.7 % of the value of financial activity reported in the previous year).

Dividends and profit shares before tax amounted to CZK 3.5 billion (which represents 66 6 % of the value in 2019).

The total value of assets of non-banking institutions amounted to CZK 717 billion (an increase of 12.1 % compared to the previous year). The stock of financial assets reached CZK 665 billion at the end of 2020 (an increase of 13.6 %).

The average registered number of employees in actual persons was 3 697 employees, which is 1.8 % more than in the same period of 2019. The average wage of actual persons reached CZK 64 922 (an increase of 3.6 %).

Investment companies and investment funds which alsoaccounting as banks and financial institutions generated total revenue of CZK 93.5 billion in 2020 (an increase of 28.2 % compared to 2019, which was CZK 20.5 billion). Revenue from financial activities contributed the most to this volume, representing 90.8 % of total revenue. The highest increase was recorded for the value from revaluation of securities (an increase of CZK 5.8 billion) and foreign exchange operations (an increase of CZK   
3.7 billion).

Total costs reached CZK 72.3 billion (in 2019 was reported CZK 40.9 billion, i.e. an increase of 76.5 %), financial expenses reached CZK 62.4 billion, which is 86.3 % of total costs.

Dividends and profit shares before tax amounted to CZK 2.3 billion (a decrease of CZK 2 billion).

The total value of assets of non-banking institutions amounted to CZK 631.3 billion at the end  
of 2020 (an increase of CZK 64.5 billion, i.e. 11.4 % compared to the previous year). The stock of financial assets reached CZK 581.6 billion at the end of 2020 (an increase of 13 %).

During 2020, the average registered number of employees in actual persons was 674  
employees, which is 4.3 % more than in the same period of 2019. The average wage of actual persons reached CZK 84 619 (year-on-year growth of CZK 702, which represents an increase of 0.84 %).

## The source of data for banking monetary institutions is annual statistical questionnaire Pen 5-0.

Non-banking monetary institutions accounting as entrepreneurs

Non-banking monetary institutions accounting as entrepreneursrepresent institutions engaged in other financial intermediation (including leasing companies), holding companies   
and auxiliary financial institutions. These entities have the predominant activity of other financial intermediation (CZ-NACE 64.9), activities of holding companies (CZ-NACE 64.2) or other financial activities (CZ-NACE 66) and keep books in accordance with the regulation for entrepreneurs (Reg. 500/2002 Coll. of 6 November 2002, as amended).

In 2020, financial leasing companies generated total revenues of CZK 79.4 billion (year-on-year increase of 3.7 %). Revenues from sales of own products and services, which reached CZK 39.8 billion (which represents 50.1 % of the value of total revenues), contributed most to this value. Revenues from financial leasing for the monitored year 2020 amounted to CZK 22.4 billion (a decrease of almost 23.8 %). Profit for the accounting period 2020 was CZK 2.4 billion (in 2019 the profit was CZK 4.8 billion).

Total costs reached CZK 77 billion (year-on-year increase in costs by 7.3 %), costs of services sold reached CZK 4.9 billion (a decrease of 4.8 % compared to 2019).

The total assets of non-banking institutions accounting as entrepreneurs amounted to CZK 295 billion at the end of 2020 (a decrease in value by CZK 18.4 billion, which represents 5.9 % of the total volume of 2019). We also record a year-on-year decrease in the volume of financial assets of CZK   
3.3 billion (the total volume of financial assets in the year under review represents 98.3 % of the volume of financial assets reported in 2019).

During 2020 the average registered number of employees in actual persons was 1 939 employees, which represents a slight decrease with the previous period (a decrease of 2.4 %). The average wage of actual persons reached the value of CZK 64 497 (there was a slight decrease in this value as well, which completely corresponds to the decrease in the average registered number of employees).

Other financial institutions accounting as entrepreneurs realized total revenue of CZK 509 billion in 2020 (an increase of 25 %). Dividends and profit shares, which reached CZK 158.1 billion (an increase of 62.3 %), contributed the most to this value. Profit for the accounting period 2020 was CZK 173 billion (an increase of 85.5 % compared to the previous year 2019).

Total costs reached CZK 336 billion (an increase of 7 %), costs of goods sold reached   
CZK 38 billion (a decrease of 12.3 % compared to 2019).

The total value of assets of non-banking institutions amounted to CZK 2 329 billion at the end  
of 2020 (an increase of 10.8 % compared to the previous year). The stock of financial assets at the end of 2020 reached CZK 2 189 billion (an increase of 12.5 %).

During 2020, the average registered number of employees in actual persons was 16 128 employees, which is 4.6 % less than in the same period of 2019. The average wage of actual persons reached the value of CZK 50 978 (an increase of 2.6 %).

## The source of data for nonbanking monetary institutions accounting as entrepreneurs is annual statistical questionnaire P5-01.

# Notes on the tables

The indicators on banking monetary institutions are listed in Tables 1 to 9, indicators   
on non-banking monetary institutions they keep books in accordance with the chart of accounts   
for bank are in Tables 10 to 18, indicators on investment companies and funds are in Tables 19  
to 27, indicator non-banking monetary institutions they keep books in accordance with the chart  
of accounts for entrepreneurs are in Tables 28 to 35 and indicators on financial leasing companies  
are in Tables 36 to 43.

In this publication, the following symbols are used:

|  |  |
| --- | --- |
| – | not available |
| 0 | zero or negligible |
| . | confidential |
| x | can not be displayed for logical reasons |