

Commentary

Estimated economic result of Czech agriculture for 2021 achieved a profit of CZK 21 985,5 million. Compared to the previous year, it increased by 15.6%. The level of entrepreneurial income in 2021 reached the third highest value since 2004.

According to preliminary results of 2021, the output of the agricultural industry at basic current prices reached CZK 159 876.7 million, of which crop output accounted for CZK 96 830.1 million, animal output for CZK 53 678.5 million, agricultural services output for CZK 4 148.0 million, and inseparable non agricultural secondary activities for CZK 5 220.1 million.

The crop output value went up by 10.8%, year-on-year. For cereals, harvests increased for wheat (+1.2%), oats (+6.2%) and grain maize (+19.7%). Harvests of protein crops (+21.8%), sugar beet (+31.9%), hops (+40.2%), and vegetables (+9.0%) increased as well. Harvests of rye (-26.6%), rape (-17.7%), and fodder maize (-4.5%) went down.

Compared to the previous year, there was an increase in prices of most crop commodities: wheat (+18.2%), rye (+11.7%), barley (+10.8%), grain maize (+30.2%), rape (+22.3%), sunflower (+26.8%), sugar beet (+13.6%), and wine (+13.6). On the contrary, prices of potatoes (-13.7%), other fodder crops (-8.8%), and hops (-5.3%) decreased.

Compared to 2020, the animal output grew by 2.0%. Animal production showed year-on-year index lower by 5.0%. Production fell for pigs (-13.6%), due to a year-on-year decrease in price (-15.2%) and a slight increase in pig production (+2.0%). In contrast, the output of animal products increased by 7.1%. Outputs of eggs and milk increased (+10.2% and +6.9%, respectively).

The share of crop output prevailed (60.6%) over animal output (33.6%) in the agricultural industry output at basic current prices in 2021. Agricultural work carried out by contractors, i.e. the agricultural services output, accounted for 2.6% and inseparable non-agricultural secondary activities, covering also renewable energy production, for 3.3%.

Cereals (42.6%), industrial crops (23.4%), and forage plants (17.6%) shared the largest proportions in the crop output, whereas milk (54.8%), pigs for slaughter (14.1%), cattle for slaughter (12.6%) and poultry (11.9%) dominated in the animal output.

The production value includes subsidies for hops, potatoes, cattle, sheep and goats, and milk. The total volume of subsidies on products increased by 14.9%, year-on-year. Subsidies increased especially for milk (+22.5%), sheep and goats (+4.6%), and cattle (+3.3%).

The intermediate consumption increased by 9.1%, y-o-y, to CZK 106 667.0 million. Its share in the agricultural sector production (excluding subsidies on products) was 67.8%. The intermediate consumption comprised mainly of animal feedingstuffs (36.4%) and energy and lubricant consumption (15.9%). The gross value added amounted to CZK 53 209.7 million, which represents a year-on-year increase by 3.9%.

At constant prices of 2000, the agricultural output in 2021 reached CZK 115 204.9 million CZK; it increased by 1.4% in comparison with 2020. The value of crop output went up by 1.3%, y-o-y, to CZK 61 045.0 million. The value of animal output increased by 1.6%, y-o-y, to CZK 48 481.7 million, y-o-y. The output value at constant prices is directly influenced by the volume of production.

The estimated volume of other production subsidies paid in 2021 amounted to CZK 36 012.7 million, i.e. there was a year-on-year increase by 9.8%. In this volume, the Single Area Payment (SAPS) accounted for CZK 11 550.7 million and the Greening Grant CZK 6 888.1 million.

Compared to 2020, the compensation of employees increased (+3.9%), with the estimated number of full-time equivalent workers unchanged, y-o-y.