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Trends in producer price indices in Q3 2021

In Q3 2021, compared to Q2 2021, agricultural producer prices remained stable. Industrial producer prices (+3.5%), construction work prices, according to an estimate (+3.2%) grew. Service producer prices in the business sphere fell by 0.3%. In Q3 2021, agricultural producer prices (+7.1%), industrial producer prices (+9.0%), construction work prices, according to an estimate (+6.3%) and service producer prices in the business sphere (+1.3%) all went up, year-on-year (y-o-y).

In **Q3 2021,** compared to **Q2 2021,** **agricultural producer prices** remained stable. On the increase were prices of cattle for slaughter (+3.5%), milk (+0.5%) and cereals (+0.1%). Decreasing were prices of oleaginous crops (-1.0%), pigs for slaughter (-1.2%), fresh vegetables (-7.7%), eggs (-9.5%) and potatoes (-12.9%).

**Agricultural producer prices** increased by 7.1%, **y-o-y**, in **Q3 2021**. Prices in crop production rose by 9.8%. On the increase were prices of cereals (+15.6%) and oleaginous crops (+11.0%). Prices of fruit (-11.4%) and potatoes (-4.0%) dropped. Prices in animal products soared by 3.8% due to higher prices of milk (+7.8%), cattle for slaughter (+6.1%) and poultry (+1.8%). Prices of eggs (-1.3%) and pigs for slaughter (-6.5%) were lower.



In **Q3 2021,** compared to Q2 2021, **industrial producer prices** were higher by 3.5%. Prices rose particularly in ‘wood, wood product, paper, printing’ (+14.9%) and ‘basic metals, fabricated metal products’ (+11.6%). Prices were higher markedly also in ‘coke, refined petroleum products’. Prices grew in ‘chemicals and chemical products’ (+2.1%) and ‘food products, beverages, tobacco’ (+1.1%).



**In Q3 2021, industrial producer prices** went up by 9.0% **y-o-y** (in Q2 2021 they increased by 5.3%). Prices rose primarily in ‘coke, refined petroleum products’. On the increase were prices in ‘chemicals and chemical products’ (+38.3%), ‘basic metals, fabricated metal products’ (+24.9%) and ‘wood, wood products, paper, printing’ (+22.2%). Prices grew in ‘food products, beverages, tobacco’ (+1.6%). Lower were prices only in ‘transport equipment’ (-1.3%).



In **Q3 2021**, according to an estimate, **construction work prices** compared to **Q2 2021** (after specification) were higher by 3.2%. Prices of construction material and products input rose by 6.7%.

**Construction work prices,** according to an estimate,grew by 6.3%, y-o-y, in **Q3 2021** compared to **Q3 2020** (after specification). Prices of construction material and products input went up by 15.1%, y-o-y.



In **Q3 2021**, compared to those in Q2 2021, **service producer prices in the business sphere** went down by 0.3%. On the decrease were prices in ‘advertising and market research services’ (-7.5%), ‘employment services’ (-2.8%) and ‘telecommunications services’ (-0.3%). On the increase were prices of ‘management consulting services’ (+1.7%), ‘information services’ (+1.2%) and ‘architectural and engineering services’ (+0.6%). Service producer prices in the business sphere, excluding advertising services, went up by 0.1%.

**Service producer prices in the business sphere** grew in total by 1.3%, y-o-y, in **Q3 2021**. Prices in ‘employment services’ (+7.3%), ‘management consulting services’ (+4.6%) and ‘security and investigation services’ (+3.0%) went up. Prices of ‘publishing services’ (+2.1%), ‘advertising and market research services’ (+1.7%) and ‘land transport services’ (+1.6%) also increased. Prices of ‘computer programming, consultancy and related services’ and ‘real estate services’ were both higher by 1.8%. Prices of ‘architectural and engineering services’ (-0.9%) and ‘information services’ (-4.0%) went down. Service producer prices in the business sphere, excluding advertising services, grew by 1.2%.

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